

## CORPORATE GOVERNANCE BOARD ACCOMPLISHMENT FOR 2020 – WORK DONE AND ISSUES ADDRESSED

Work Done	Issues Addressed
Resolved the issues regarding the regularization of the Executive Assistants (EAs) of Directors	EAs contracted under co-terminus status is not included in the approved TO
Reviewed the Corporate Code of the PNCC Retirement Policy and noted some gray areas in the retirement policy, particularly Article 4 thereof which fixes the compulsory retirement age of 65. Further resolved that when there are retiring personnel, they should have the approval of the board before their employment is extended. Hence, the need to observe the customary processes.	Directed Management to constitute the Retirement Board of PNCC
Approved the extension of the employment of Ms. Yoly Mortel as Head of the Materials Management Division (MMD), who turned 65 last December 28, 2019	Extends the employment of an employee for practical reasons : (1) cost effective than recruiting and retraining a new staff, 2) stability of the workforce.
Recommended the revision of promotion policy for ISO documentation	Preparation for the ISO accreditation