

### AUDIT COMMITTEE ACCOMPLISHMENT FOR CY 2021 – Work Done and Issues Addressed

MEETING DATE	WORK DONE	ISSUES ADDRESSED
22 January 2021	<ul style="list-style-type: none"> <li>Jointly with Finance and Legal and Compliance Committees, recommended to the Board to initiate the process of the disposal of the shares at [a] Architectural Center Club, Inc.; [b] Metropolitan Club, Inc.; [c] Puerto Azul Beach and Country Club, Inc.</li> <li>Jointly with Finance and Legal and Compliance Committees, recommended to the Board to derecognize the Mimosa Golf and Country Club, Inc. shares in the books since the company had been delisted in the MGCCI.</li> </ul>	<ul style="list-style-type: none"> <li>Realize gain from idle investment/assets</li> <li>Clean the books</li> </ul>
11 February 2021	Reviewed and recommended for approval of the Board Audit Plan for 2021 prepared by Internal Auditor	Continuing assessment of the performance of Management
10 June 2021	Jointly with Finance and Legal and Compliance Committees, authorized Management to make appropriate study and evaluate the audit observation of COA	Addressed the COA AOM
14 July 2021	Jointly with Finance Committee reviewed the 2020 Financial Statements and recommended to the Board its approval	Addressed the reportorial requirements of the company
29 September 2021	Jointly with Finance Committee, reviewed the 1 <sup>st</sup> quarter Budget utilization	Monitor the budget allocation to meet performance goals
3 November 2021	Jointly with Finance Committee, reviewed the proposed budget for 2022	Monitor the budget allocation to meet performance goals
17 November 2021	Reviewed the realignment of budget requested by Management	Monitor the budget allocation to meet performance goals
24 November 2021	<ul style="list-style-type: none"> <li>Jointly with Finance Committee, reviewed the cash position for 2<sup>nd</sup> quarter</li> <li>Jointly with Finance Committee, reviewed the proposed budget for 2022</li> <li>Jointly with Finance Committee, recommended to the Board the approval of realignment of budget as requested by Management</li> </ul>	<p>Oversight of financial reporting process</p> <p>Monitor the budget allocation to meet performance goals</p>
16 December 2021	<ul style="list-style-type: none"> <li>Jointly with Finance Committee, reviewed the cash position for 3<sup>rd</sup> quarter</li> </ul>	Oversight of financial reporting process

