

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
TRIAL BALANCE
June 30, 2019
(In Philippine Peso)

Account Code	Account Title	DEBIT	CREDIT
1 01 01 020	Petty Cash	450,000	
1 01 02 020	Cash in Bank - Local Currency, Current Account	272,989,215	
1 02 11 010	Time Deposits - (more than 90 day maturity)	836,848,449	
1 03 01 010	Accounts Receivable	304,258,296	
1 03 01 011	Allowance for Impairment - Accounts Receivable		197,688,235
1 03 01 050	Interests Receivable	4,200,009	
1 03 01 051	Allowance for Impairment - Interests Receivable		163,499
1 03 01 090	Contributions and Premiums Receivable	38,855	
1 03 03 010	Due from National Government Agencies	150,000,000	
1 03 03 060	Due from Subsidiaries/Joint Ventures/Associates/Affiliates	2,149,513	
1 03 05 020	Due from Officers and Employees	809,681	
1 03 05 990	Other Receivables	364,106,978	
1 03 05 991	Allowance for Impairment - Other Receivables		176,178,741
1 04 04 010	Office Supplies Inventory	443,506	
1 04 04 070	Medical, Dental, and Laboratory Supplies Inventory	500,887	
1 04 04 080	Fuel, Oil, and Lubricants Inventory	527,143	
1 04 04 130	Construction Materials Inventory	543,957	
1 04 04 990	Other Materials and Supplies Inventory	4,763,490	
1 04 04 991	Allowance for Impairment-Other Supplies and Materials Inventory		2,992,956
1 99 02 010	Advances to Contractors		
1 99 02 020	Prepaid Rent		
1 99 02 030	Prepaid Registration	991,380	
1 99 02 050	Prepaid Insurance	253,901	
1 99 02 060	Input Tax		
1 99 02 070	Creditable Input Tax	74,571	
1 99 02 080	Withholding Tax at Source	22,592,623	
1 99 02 990	Other Prepayments	35,906	
1 02 99 010	Investments in Stock	238,639,453	
1 02 99 011	Allowance for Impairment - Investment in Stocks		177,180,811
1 02 99 990	Other Investments	867,231,810	
1 02 99 991	Allowance for Impairment - Other Investment		1,699,500
1 05 01 010	Investment Property, Land	14,479,031,500	
1 05 01 011	Accumulated Impairment Losses - Investment Property, Land		
1 05 01 020	Investment Property, Building	259,294,000	
1 05 01 021	Accumulated Impairment Losses - Investment Property, Buildings		
1 06 01 010	Land	641,011,028	
1 06 02 990	Other Land Improvements	23,622,476	
1 06 02 991	Accumulated Depreciation, Land Improvements		23,602,786
1 06 03 010	Road Networks	2,182,996,127	
1 06 03 011	Accumulated Depreciation - Road Networks		2,182,996,127
1 06 04 010	Buildings	109,077,907	
1 06 04 011	Accumulated Depreciation - Buildings		96,012,497
1 06 05 080	Construction and Heavy Equipment	28,073,978	
1 06 05 081	Accumulated Depreciation - Construction and Heavy Equipment		27,270,084
1 06 05 990	Other Equipment	39,969,934	
1 06 05 991	Accumulated Depreciation - Other Equipment		39,002,145
1 06 06 010	Motor Vehicles	30,520,427	
1 06 06 011	Accumulated Depreciation-Motor Vehicles		30,466,245
1 12 01 010	Deferred Tax Assets	28,798,001	
1 99 03 020	Guaranty Deposits	71,072,000	
1 99 03 990	Other Deposits	1,192,727	
1 99 99 080	Deferred Charges/Losses	20,901,557	
1 99 99 990	Other Assets	444,713	
1 99 99 991	Accumulated Impairment Losses - Other Assets		6,802,733
2 01 01 010	Accounts Payable		1,688,547
2 01 99 990	Other Financial Liabilities (Due to NG and GOCCs)		9,675,947,416
2 02 01 010	Due to BIR		272,880
2 02 01 030	Due to Pag-IBIG		167,862
2 02 01 040	Due to PhilHealth		112,791
2 02 01 080	Due to Subsidiaries/Joint Venture/Associates/Affiliates (CESLA)	2,043	
2 02 01 110	Due to SSS		603,637
2 02 01 130	Income Tax Payable		9,056,581
2 04 01 010	Trust Liabilities		3,789,629
2 04 01 050	Customers Deposits Payable		35,553,334
2 05 01 030	Output Tax		3,680,280
2 05 01 990	Other Deferred Credits		19,632,653
2 09 01 010	Deferred Tax Liabilities		4,595,207,954
2 99 99 990	Other Payables		14,975,269
3 02 01 010	Revaluation Surplus		454,864,651
3 07 01 010	Retained Earnings/(Deficit)	4,530,208,728	
3 08 01 010	Share Capital		2,227,599,289
3 08 01 030	Subscribed Share Capital		
3 08 01 040	Treasury Shares	16,699,918	
3 08 01 020	Share Premium		46,137,443

Account Code	Account Title	DEBIT	CREDIT
	Equity Adjustment - Loans Transferred to National Gov't		5,551,726,307
4 02 02 990	Other Service Income		21,914,756
4 02 02 050	Rent/Lease Income		13,367,245
4 02 02 200	Dividend Income		14,126,342
4 02 02 210	Interest Income		7,302,745
4 02 02 220	Share in Profit/Revenue of Joint Venture		63,284,148
4 05 01 030	Gain on Sale of Investment Property		-
4 05 01 040	Gain on Sale of Property, Plant and Equipment		529,869
5 05 01 110	Gain from Changes in Fair Value of Financial Instruments		-
4 05 01 160	Gain from Changes in Fair Value of Investment Property		-
4 06 03 990	Miscellaneous Income		1,565,275
4 06 02 010	Reversal of Impairment Loss		
5 01 01 010	Salaries and Wages-Regular	15,049,479	
5 01 01 020	Salaries and Wages-Casual/Contractual	45,751	
5 01 02 990	Other Bonuses and Allowances	3,060,059	
5 01 03 010	Retirement and Life Insurance Premium	-	
5 01 03 020	Pag-IBIG Contribution	34,500	
5 01 03 030	PhilHealth Contribution	129,786	
5 01 03 040	Employee Compensation Insurance Premium	488,462	
5 01 03 050	Provident/Welfare Fund Contribution	831,512	
5 01 04 030	Terminal Leave Benefits	1,222,246	
5 01 04 990	Other Personnel Benefits	340,962	
5 02 01 010	Traveling Expenses - Local	1,761,541	
5 02 02 010	Training Expenses	56,250	
5 02 03 010	Office Supplies Expense	275,509	
5 02 03 990	Other Supplies and Materials Expense	13,761	
5 02 04 010	Water Expenses	91,463	
5 02 04 020	Electricity Expenses	1,107,419	
5 02 05 010	Postage and Courier Services	-	
5 02 05 020	Telephone Expense	727,782	
5 02 05 030	Internet Subscription Expenses	-	
5 02 11 010	Legal Services	951,989	
5 02 11 020	Auditing Services	3,255,371	
5 02 11 030	Consultancy Services	169,411	
5 02 12 030	Security Services	3,281,554	
5 02 12 990	Other General Services	249,000	
5 02 13 010	Repairs and Maintenance- Investment Property	1,049,529	
5 02 15 010	Taxes, Duties, and Licenses	2,624,737	
5 02 15 020	Fidelity Bond Premiums	-	
5 02 15 030	Insurance Expenses	451,444	
5 02 99 010	Advertising, Promotion, and Marketing Expenses	-	
5 02 99 030	Representation Expenses	659,539	
5 02 99 050	Rent/Lease Expense	39,131	
5 02 99 060	Membership Dues and Contributions to Organizations	13,800	
5 02 99 070	Subscription Expenses	-	
5 02 99 080	Donations	9,000	
5 02 99 120	Directors and Committee Members' Fees	1,943,467	
5 02 99 140	Documentary Stamps Expenses	-	
5 02 99 180	Major Events and Conventions Expenses	321,237	
5 02 99 990	Other Maintenance and Operating Expenses	379,753	
5 03 01 040	Bank Charges	690	
5 03 01 990	Other Financial Charges	127,940,900	
5 04 01 010	Direct Labor	17,925,671	
5 04 01 020	Manufacturing Overhead	87,899	
5 04 01 030	Direct Materials	375	
5 04 02 010	Cost of Sales	-	
5 05 01 020	Depreciation - Land Improvements	13,120	
5 05 01 040	Depreciation - Buildings and Other Structures	2,995,531	
5 05 01 050	Depreciation - Machinery & Equipment	1,071	
5 05 01 060	Depreciation - Transportation	-	
5 05 01 990	Depreciation - Other Property, Plant & Equipment	195,874	
5 05 04 040	Loss on Sale of Property, Plant and Equipment	-	
5 05 04 080	Loss on Sale of Assets	-	
5 05 04 120	Loss from Changes in Fair Value of Financial Instruments	-	
	Total	25,725,163,261	25,725,163,261