

Philippine National Construction Corporation
Trial Balance
As of September 30, 2022
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets			
Cash and Cash Equivalents	10000000	P 46,182,001,466.58	P 2,806,262,271.19
Cash on Hand	10000000	2,463,110,672.87	198,713,799.26
Petty Cash	10100000	21,557,434.27	-
Cash in Bank-Local Currency	10101000	500,000.00	-
Petty Cash	10101020	500,000.00	-
Cash in Bank-Local Currency	10102000	21,057,434.27	-
Cash in Bank-Local Currency, Current Account	10102020	18,136,909.74	-
Cash in Bank-Local Currency, Savings Account	10102030	2,920,524.53	-
Investments	10200000	1,750,358,296.30	-
Investments in Time Deposits	10211000	1,750,358,296.30	-
Investments in Time Deposits-Local Currency	10211010	1,750,358,296.30	-
Receivables	10300000	652,464,151.31	194,713,837.04
Loans and Receivable Accounts	10301000	451,529,808.04	172,300,607.30
Accounts Receivable	10301010	318,307,634.80	-
Allowance for Impairment-Accounts Receivable	10301012	-	172,137,108.00
Interests Receivable	10301050	3,600,357.38	-
Allowance for Impairment-Interests Receivable	10301052	-	163,499.30
Contributions and Premiums Receivable	10301090	21,447.50	-
Receivables from Joint Ventures	10301220	129,600,368.36	-
Lease Receivable	10302000	10,854,825.89	-
Operating Lease Receivable	10302010	10,854,825.89	-
Inter-Agency Receivables	10303000	150,778,713.22	-
Due from National Government Agencies	10303010	150,000,000.00	-
Due from Subsidiaries	10303060	778,713.22	-
Other Receivables	10399000	39,300,804.16	22,413,229.74
Due from Officers and Employees	10399020	243,665.01	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	37,948.74
Other Receivables	10399990	39,057,139.15	-
Allowance for Impairment-Other Receivables	10399992	-	22,375,281.00
Inventories	10400000	6,591,058.02	3,999,962.22
Inventory Held for Consumption	10404000	6,591,058.02	3,999,962.22
Office Supplies Inventory	10404010	456,480.78	-
Medical, Dental and Laboratory Supplies Inventory	10404070	491,644.24	-
Fuel, Oil and Lubricants Inventory	10404080	876,205.76	-
Other Supplies and Materials Inventory	10404990	4,766,727.24	-
Allowance for Impairment-Other Supplies and Materials Inventory	10404992	-	3,999,962.22
Other Assets	19900000	32,139,732.97	-
Prepayments	19902000	32,139,732.97	-
Prepaid Insurance	19902050	91,083.58	-
Creditable Input Tax	19902070	74,571.46	-
Withholding Tax at Source	19902080	31,938,171.68	-
Other Prepayments	19902990	35,906.25	-
Non-current Assets	10000000	43,718,890,793.71	2,607,548,471.93
Investments	10200000	1,727,506,963.53	177,467,410.58
Investments in Joint Venture	10205000	1,485,816,700.00	-
Investments in Joint Ventures	10205010	1,485,816,700.00	-
Investments in Subsidiaries	10210000	225,193,889.06	163,993,889.06
Investments in Subsidiaries	10210010	225,193,889.06	-
Allowance for Impairment-Investments in Subsidiaries	10210012	-	163,993,889.06
Financial Assets at Fair Value Through Other Comprehensive Income	10213000	746,970.00	-
Financial Assets at Fair Value Through Other Comprehensive Income	10213010	746,970.00	-
Other Investments	10299000	15,749,404.47	13,473,521.52
Investments in Stocks	10299010	13,368,079.47	-
Allowance for Impairment-Investments in Stocks	10299012	-	13,186,921.52
Other Investments	10299990	2,381,325.00	-
Allowance for Impairment-Other Investments	10299992	-	286,600.00
Receivables	10300000	103,304,141.23	4,820,951.00
Loans and Receivable Accounts	10301000	50,879,182.48	4,151,565.13
Accounts Receivable	10301010	50,879,182.48	-
Allowance for Impairment-Accounts Receivable	10301012	-	4,151,565.13
Other Receivables	10399000	52,424,958.75	669,385.87
Due from Officers and Employees	10399020	52,424,958.75	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	669,385.87
Investment Property	10500000	37,152,347,916.01	3,211,416.01
Land and Buildings	10501000	37,152,347,916.01	3,211,416.01
Investment Property, Land	10501010	37,001,297,000.00	-
Investment Property, Buildings	10501020	151,050,916.01	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	3,211,416.01
Property, Plant and Equipment	10600000	4,606,319,192.56	2,414,236,417.60
Land	10601000	2,164,802,028.40	-
Land	10601010	2,164,802,028.40	-
Land Improvements	10602000	32,348,465.34	23,622,465.34
Other Land Improvements	10602990	32,348,465.34	-
Accumulated Depreciation-Other Land Improvements	10602991	-	23,622,465.34
Infrastructure Assets	10603000	2,182,996,127.47	2,182,996,127.47
Road Networks	10603010	2,182,996,127.47	-
Accumulated Depreciation-Road Networks	10603011	-	2,182,996,127.47
Buildings and Other Structures	10604000	122,092,815.66	105,777,971.06
Buildings	10604010	122,092,815.66	-
Accumulated Depreciation-Buildings	10604011	-	105,777,971.06
Machinery and Equipment	10605000	55,764,780.59	54,703,288.65
Office Equipment	10605020	6,757,834.34	-
Accumulated Depreciation-Office Equipment	10605021	-	6,744,863.57
Information and Communication Technology Equipment	10605030	15,914,225.43	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	15,704,906.53
Communications Equipment	10605070	2,685,032.22	-
Accumulated Depreciation-Communications Equipment	10605071	-	2,684,907.23
Construction and Heavy Equipment	10605080	28,131,388.33	-
Accumulated Depreciation-Construction and Heavy Equipment	10605081	-	27,319,237.01
Medical Equipment	10605110	33,847.97	-
Accumulated Depreciation-Medical Equipment	10605111	-	33,834.98
Sports Equipment	10605130	181,801.83	-
Accumulated Depreciation-Sports Equipment	10605131	-	181,697.83
Other Machinery and Equipment	10605990	2,060,650.47	-

Accumulated Depreciation-Other Machinery and Equipment	10605991	-	2,033,841.50
Transportation Equipment	10606000	30,732,972.86	29,687,923.92
Motor Vehicles	10606010	30,732,972.86	-
Accumulated Depreciation-Motor Vehicles	10606011	-	29,687,923.92
Furniture, Fixtures and Books	10607000	13,208,332.11	13,074,974.03
Furniture and Fixtures	10607010	11,242,575.71	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	11,178,353.95
Books	10607020	1,965,756.40	-
Accumulated Depreciation-Books	10607021	-	1,896,620.08
Leased Assets Improvements	10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Buildings and Other Structures	10609020	4,373,670.13	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	4,373,667.13
Deferred Tax Assets	11200000	33,851,729.40	-
Deferred Tax Assets	11201000	33,851,729.40	-
Deferred Tax Assets	11201010	33,851,729.40	-
Other Assets	19900000	95,560,850.98	7,812,276.74
Deposits	19903000	72,286,988.55	-
Guaranty Deposits	19903020	71,072,000.00	-
Other Deposits	19903990	1,214,988.55	-
Restricted Fund	19904000	16,223,401.96	-
Restricted Fund	19904010	16,223,401.96	-
Other Assets	19999000	7,050,460.47	7,812,276.74
Deferred Charges/Losses	19999080	6,802,732.68	-
Other Assets	19999990	247,727.79	-
Accumulated Impairment Losses-Other Assets	19999992	-	7,812,276.74
Liabilities	20000000	-	20,625,498,775.53
Current Liabilities	20000000	-	10,717,648,290.50
Financial Liabilities	20100000	-	10,544,156,928.21
Payables	20101000	-	29,171,912.20
Accounts Payable	20101010	-	29,171,912.20
Other Financial Liabilities	20199000	-	10,514,985,016.01
Other Financial Liabilities	20199990	-	10,514,985,016.01
Inter-Agency Payables	20200000	-	10,259,903.43
Inter-Agency Payables	20201000	-	10,259,903.43
Due to BIR	20201010	-	510,668.54
Due to Pag-IBIG	20201030	-	231,701.17
Due to PhilHealth	20201040	-	228,178.93
Due to SSS	20201110	-	1,051,578.79
Income Tax Payable	20201130	-	8,237,776.00
Trust Liabilities	20400000	-	33,602,523.30
Trust Liabilities	20401000	-	33,602,523.30
Customers' Deposits Payable	20401050	-	33,602,523.30
Deferred Credits/Unearned Revenue/Income	20500000	-	129,628,935.56
Deferred Credits	20501000	-	38,607,890.03
Output Tax	20501030	-	8,745,770.53
Other Deferred Credits	20501990	-	29,862,119.50
Unearned Revenue/Income	20502000	-	91,021,045.53
Unearned Revenue/Income-Investment Property	20502010	-	91,021,045.53
Non-current Liabilities	20000000	-	9,907,850,485.03
Trust Liabilities	20400000	-	92,768,583.40
Trust Liabilities	20401000	-	92,768,583.40
Guaranty/Security Deposits Payable	20401040	-	92,768,583.40
Deferred Tax Liabilities	20900000	-	9,815,081,901.63
Deferred Tax Liabilities	20901000	-	9,815,081,901.63
Deferred Tax Liabilities	20901010	-	9,815,081,901.63
Equity	30000000	129,091,578.64	22,834,306,032.66
Government Equity	30100000	-	5,551,726,307.31
Government Equity	30101000	-	5,551,726,307.31
Government Equity	30101020	-	5,551,726,307.31
Revaluation Surplus	30200000	-	1,638,054,750.16
Revaluation Surplus	30201000	-	1,638,054,750.16
Revaluation Surplus	30201010	-	1,638,054,750.16
Unrealized Gain/(Loss)	30500000	74,000.00	-
Unrealized Gain/(Loss)	30501000	74,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	74,000.00	-
Retained Earnings/(Deficit)	30700000	-	13,258,470,581.37
Retained Earnings/(Deficit)	30701000	-	13,258,470,581.37
Retained Earnings/(Deficit)	30701010	-	13,258,470,581.37
Stockholders' Equity	30800000	129,017,578.64	2,386,054,393.82
Stockholders' Equity	30801000	129,017,578.64	2,386,054,393.82
Share Capital	30801010	-	2,339,916,950.64
Share Premium	30801020	-	46,137,443.18
Subscribed Share Capital	30801030	56,158,830.50	-
Subscriptions Receivable	10399060	56,158,830.64	-
Treasury Shares	30801040	16,699,917.50	-
Revenue/Income	40000000	-	358,795,665.59
Service and Business Income	40200000	-	357,568,071.59
Service Income	40201000	-	60,740,092.48
Other Service Income	40201990	-	60,740,092.48
Business Income	40202000	-	296,827,979.11
Rent/Lease Income	40202050	-	25,017,778.43
Dividend Income	40202200	-	30,927,168.80
Interest Income	40202210	-	14,849,620.89
Share in the Profit/Revenue of Joint Venture	40202220	-	226,033,410.99
Gains	40500000	-	3,475.32
Gains	40501000	-	3,475.32
Gain on Sale of Property, Plant and Equipment	40501040	-	3,475.32
Other Non-Operating Income	40600000	-	1,224,118.68
Miscellaneous Income	40699000	-	1,224,118.68
Miscellaneous Income	40699990	-	1,224,118.68
Expenses	50000000	313,769,699.75	-
Personnel Services	50100000	36,772,127.84	-
Salaries and Wages	50101000	21,596,897.41	-
Salaries and Wages-Regular	50101010	21,596,897.41	-
Other Compensation	50102000	10,051,757.36	-
Clothing/Uniform Allowance	50102040	348,000.00	-
Overtime and Night Pay	50102130	851,352.57	-
Year End Bonus	50102140	1,923,293.18	-
Cash Gift	50102150	228,333.42	-
Mid-Year Bonus	50102160	2,360,273.00	-
Directors and Committee Members' Fees	50102170	2,955,366.55	-

Other Bonuses and Allowances	50102990	1,385,138.64	-
Personnel Benefit Contributions	50103000	2,031,549.58	-
Pag-IBIG Contributions	50103020	53,800.00	-
PhilHealth Contributions	50103030	290,711.24	-
Employees Compensation Insurance Premiums	50103040	1,042,867.50	-
Provident/Welfare Fund Contributions	50103050	644,170.84	-
Other Personnel Benefits	50104000	3,091,923.49	-
Terminal Leave Benefits	50104030	3,091,923.49	-
Maintenance and Other Operating Expenses	50200000	31,344,756.36	-
Traveling Expenses	50201000	1,161,796.84	-
Traveling Expenses-Local	50201010	1,161,796.84	-
Training and Scholarship Expenses	50202000	50,880.00	-
Training Expenses	50202010	50,880.00	-
Supplies and Materials Expenses	50203000	2,486,123.53	-
Office Supplies Expenses	50203010	734,229.78	-
Fuel, Oil and Lubricants Expenses	50203090	1,720,295.55	-
Other Supplies and Materials Expenses	50203990	31,598.20	-
Utility Expenses	50204000	1,538,666.85	-
Water Expenses	50204010	398,054.72	-
Electricity Expenses	50204020	1,140,612.13	-
Communication Expenses	50205000	1,011,030.33	-
Postage and Courier Services	50205010	12,569.30	-
Telephone Expenses	50205020	703,226.11	-
Internet Subscription Expenses	50205030	277,736.94	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	17,497.98	-
Professional Services	50211000	5,824,495.26	-
Legal Services	50211010	1,204,860.00	-
Auditing Services	50211020	2,720,583.00	-
Other Professional Services	50211990	1,899,052.26	-
General Services	50212000	5,140,801.42	-
Security Services	50212030	4,820,574.14	-
Other General Services	50212990	320,227.28	-
Repairs and Maintenance	50213000	960,028.08	-
Repairs and Maintenance-Buildings and Other Structures	50213040	260,886.81	-
Repairs and Maintenance-Transportation Equipment	50213060	619,364.49	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	79,776.78	-
Taxes, Insurance Premiums and Other Fees	50215000	11,944,938.42	-
Taxes, Duties and Licenses	50215010	5,270,246.85	-
Fidelity Bond Premiums	50215020	76,662.00	-
Insurance/Reinsurance Expenses	50215030	922,060.27	-
Income Tax Expenses	50215040	5,675,969.30	-
Other Maintenance and Operating Expenses	50299000	1,225,995.63	-
Advertising, Promotional and Marketing Expenses	50299010	86,858.00	-
Representation Expenses	50299030	386,101.05	-
Rent/Lease Expenses	50299050	39,130.44	-
Membership Dues and Contributions to Organizations	50299060	20,700.00	-
Major Events and Conventions Expenses	50299180	248,549.83	-
Other Maintenance and Operating Expenses	50299990	444,656.31	-
Financial Expenses	50300000	192,980,580.00	-
Financial Expenses	50301000	192,980,580.00	-
Bank Charges	50301040	8,980.00	-
Other Financial Charges	50301990	192,971,600.00	-
Direct Costs	50400000	49,881,281.22	-
Cost of Services/Contract	50403000	49,881,281.22	-
Cost of Services/Contract	50403010	49,881,281.22	-
Non-Cash Expenses	50500000	2,790,954.33	-
Depreciation	50501000	2,497,610.07	-
Depreciation-Buildings and Other Structures	50501040	1,995,093.90	-
Depreciation-Machinery and Equipment	50501050	209,038.12	-
Depreciation-Transportation Equipment	50501060	192,166.70	-
Depreciation-Other Property, Plant and Equipment	50501990	101,311.35	-
Losses	50504000	293,344.26	-
Other Losses	50504990	293,344.26	-
Total		P 46,624,862,744.97	P 46,624,862,744.97
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