



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

**CORPORATE OPERATING BUDGET CY 2019**

<b>Particulars</b>	<b>Approved Budget</b>
<b>REVENUES</b>	
Revenue Share and Dividend Income	192,875,512
Rental Income	701,269,039
Interest Income	13,919,345
	<b>908,063,896</b>
<b>Less: General and Administrative overhead</b>	<b>120,475,009</b>
<b>Net Income - PNCC operations</b>	<b>787,588,887</b>
<b>Add: Net income - SOMCO and Philphos operations</b>	2,286,996
<b>Total net income before penalty charges (TRB)</b>	<b>789,875,883</b>
<b>Less: Penalty charges (TRB)</b>	<b>258,002,400</b>
<b>TOTAL ESTIMATED NET(LOSS)/INCOME</b>	<b>531,873,483</b>