

AUDIT COMMITTEE ACCOMPLISHMENT FOR 2020 – WORK DONE AND ISSUES ADDRESSED

Work Done	Issues Addressed
Approved the hiring of an Internal Auditor	Fill up the vacant position
Recommended to the Board the purchase of printer / scanner for the use of Internal Auditor	To support the needs of the office to accomplish the assigned tasks
Recommended to the Board the approval of revisions on the existing Internal Audit Charter	To incorporate the functions of Risk Management
Realignment of the Unused / Unspent Items in the COB to cover the purchase made and to be made by the Company in response to the COVID 19 Pandemic.	To support Management's initiative in response to the serious health and medical threats brought about by COVID – 19 pandemic.