



**PHILIPPINE NATIONAL  
CONSTRUCTION CORPORATION**

BUREAU OF INTERNAL REVENUE  
LARGE TAXPAYERS SERVICE  
LARGE TAXPAYERS ASSISTANCE DIVISION

Date

JUL 08 2022

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

MARY JOY M. LACANLALE

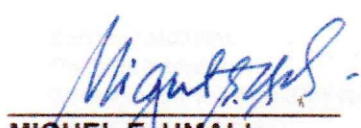
The Management of Philippine National Construction Corporation (PNCC) is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the years ended December 31, 2021 and 2020, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

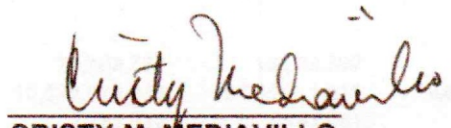
In preparing the financial statements, Management is responsible for assessing PNCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate PNCC or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing PNCC's financial reporting process.

The Board of Directors reviews and approves the financial statements, including the schedules attached therein, and submits the same to the stockholders and other users.

The Commission on Audit has audited the financial statements of PNCC in accordance with the International Standards of Supreme Audit Institutions, and in its report to the Board of Directors, has expressed its opinion on the fairness of presentation upon completion of such audit.

  
**MIGUEL E. UMALI**  
Acting-Chairman of the Board,  
President and CEO

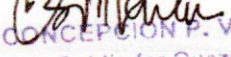
  
**CRISTY M. MEDIAVILLO**  
Head, Treasury

SUBSCRIBED AND SWORN to before me this JUN 10 2022 day of                      affiants exhibiting to me their Tax Identifications, as follows:

Names  
Miguel E. Umali  
Cristy M. Mediavillo

Tax Identification No.  
106-974-003  
118-060-474

Doc. No. 33  
Page No. 8  
Book No. 76  
Series of 2022

  
ATTY. CONCEPCION P. VILLAREÑA  
Notary Public for Quezon City  
Until December 31, 2022  
PTR No. 2442851 / January 3, 2022 Q.C.  
IBP No. 167802 / November 25, 2021 Q.C.  
Roll No. 30457 / 05-09-1930  
MCLE VI-0030379 / 02-21-2020  
ADM. MATTER No. NP-005 (2022-2023)