



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

CORPORATE OPERATING BUDGET CY 2022

Particulars	Approved Budget
REVENUES	
Revenue Share	287,052,006
Rental Income	67,666,147
Contracting Activities	107,241,768
	461,959,920
COSTS AND EXPENSES	
Labor	92,182,992
Materials	0
Equipment Operating Costs	0
Others	0
	92,182,992
GROSS MARGIN	369,776,928
OPERATING EXPENSES	
Project Administrative Overhead	
Employees Costs	0
Operating Expenses	1,631,128
Sub-total	1,631,128
General and Administrative Overhead	
Employees Costs	57,353,648
Operating Expenses	56,228,402
Sub-total	113,582,050
Others	
Depreciation	3,737,334
Bad Debts/Doubtful Accounts	-
Total Operating Expenses	118,950,512
INCOME FROM OPERATIONS	250,826,416
OTHER INCOME (CHARGES)	
Dividend share	33,870,710
Interest Income	25,191,878
Penalty Charges (Consession fees)	(258,002,400)
Sub-total	(198,939,812)
NET INCOME/(LOSS)	51,886,604