



**PHILIPPINE NATIONAL CONSTRUCTION CORPORATION**

OBJECTIVE / MEASURES		FORMULA	WEIGHT	RATING SCALE	Target	3rd QUARTER ACCOMPLISHMENT	
s of FCACUSTOMERS / STAKEHOLDERS	<b>SO 1</b>	<b>Maximize Stakeholder Value</b>					
	SM1	Construction and Development of Real Properties (FCA Properties)	Actual Accomplishment	10%	All or Nothing	Signed Lease Contract for 2 hectares of Sta. Rita, Bulacan Property	Lease Contract with San Miguel Holdings Corporation was signed on May 16, 2022.
	SM2	Percentage of Satisfied Customers		5%	Actual / Target 0% if below 80%	90%	<ul style="list-style-type: none"> <li>Data gathering methodology of CSS was done by PNCC as approved by GCG.</li> <li>CSS result was analyzed by IPSOS.</li> <li>Overall satisfaction rating for 2021 is 4.67 equivalent to 93.4%.</li> </ul>
		a. Partner Agencies	Number OF respondents which gave at least a Satisfactory rating / Total number of respondents				
		b. Concessionaires		5%			
<b>SUBTOTAL</b>			<b>20%</b>				
INTERNAL PROCESS	<b>SO 2</b>	<b>Improve Internal Systems and Procedures</b>					
	SM 3	ISO Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certification	<ul style="list-style-type: none"> <li>PNCC has completed all the activities of the PDCA cycle required to continue with the Certifying Body (CB) audit. CB selection and evaluation is on-going.</li> <li>Awaiting for the audit of Certifying Body.</li> </ul>
	<i>Construction and Development of Expressway Projects</i>						
	SM 4	a. Lucena-Matnog Expressway / SLEX TR5	Actual Accomplishment	5%	All or Nothing	Completion of STOA Negotiation	<ul style="list-style-type: none"> <li>In a letter dated 27 June 2022 from Executive Secretary Salvador Medialdea informed TRB Executive Director Alvin A. Carullo that the STOA covering the proposed SLEX TR5 Project has been approved by the President of the Republic of the Philippines.</li> </ul>
	b. Pasig River Expressway Project (PAREX)	Actual Accomplishment	12%	All or Nothing	Approval of the STOA by the President of the Philippines	In a letter dated 14 March 2022 from Executive Secretary Salvador Medialdea informed TRB Executive Director Alvin A. Carullo that the STOA covering the proposed PAREX Project has been approved by the President of the Republic of the Philippines.	
			1%		Approval of Final Engineering Design by TRB	On-going preparation of Final Engineering Design.	

	c. Integrated Airport Toll Expressways Network		Actual Accomplishment		All or Nothing		
	1. Northern Access Link			3%		Completion of STOA Negotiation	In a letter dated 6 May 2022 from Executive Secretary Salvador Medialdea informed TRB Executive Director Alvin A. Carullo that the STOA covering the proposed Northern Access Link Expressway (NALEX) Project has been approved by the President of the Republic of the Philippines.
	2. Southern Access Link			1%		Completion of STOA Negotiation	In a letter dated 27 June 2022 from Executive Secretary Salvador Medialdea informed TRB Executive Director Alvin A. Carullo that the STOA covering the proposed Southern Access Link Expressway (SALEX) Project has been approved by the President of the Republic of the Philippines.
	3. Central Access Link			1%		Completion of STOA Negotiation	Awaiting notice from TRB in regard the negotiation of STOA.
	SM 5	a. Metro Manila Skyway Stage 3	Actual Annual Traffic count divided by Projected Annual Traffic Count	10%	Actual / Target	51 Million Annual Vehicle Traffic	Refer to Annex "A" for Average Annual Daily Traffic and Monthly Vehicle Count
		b. (FTI-Bicutan)	Actual Accomplishment	2%	Actual / Target	15% of Segment 1 Completed	Refer to Annex "B" for Project Progress Report as of September 2022.
	<b>Sub – total</b>		<b>38%</b>				
e (NLT) FINANCE	<b>SO 4</b>	<b>Reinforce Collection System</b>					
	SM 6	Percentage of Receivables Collected	Actual collection / Target Collection	6%	Actual / Target	Collection of at least 50% of Guaranty Deposits from Investors Assurance Corporation (IAC)	<ul style="list-style-type: none"> <li>On April 8, 2021, the IC has issued a clearance to release the ₱90M collateral held by LBP. Out of the ₱90M, only ₱86.156M was cleared for release in favor of PNCC and the remaining P3.44M is withheld pending resolution between all concerned parties.</li> <li>On April 28, 2021, PNCC requested LBP for the immediate release of the ₱86.156M.</li> <li>On May 5, 2021, the requested amount was released to PNCC by LBP. The ₱83M out of ₱86.156M was placed on a High Yield Savings Account with LBP.</li> </ul>

LEARNING & GROWTH		SO 5 Improved Equity and Debt Management Service Strategies						
		SM 7	Revenues	Service Income + Share in JVs + Dividend Income + Interest Income + Rental	7%	Actual / Target	₱521.02M	Service Income 60,740,092.48 Share in JVs 226,033,410.99 Dividend Income 30,987,168.80 Interest Income 14,889,617.37 Rental Income 25,017,778.43 <b>Total 357,668,068.05</b>
SM 8	Conversion of Debt-to-Equity	Actual amount of debt-to-converted-to-equity divided by Actual amount-of-debt to be converted to equity	1%	All or Nothing	Finalization of Debt Payment Scheme with PMO	<ul style="list-style-type: none"> <li>On July 7, 2022, PNCC received the OP decision on its appeal. (Refer to Annex "C").</li> <li>On July 22, 2022, PNCC submitted to OP its Motion for Reconsideration on the decision dated July 7, 2022. (Refer to Annex "D")</li> </ul>		
SM 9	Budget Utilization Rate (BUR)	$\frac{\text{Actual Disbursement}}{\text{Total Approved COB (Both Net of PS Cost)}}$	10%	Actual / Budget	90%	Actual disbursement net of PS Cost for the 3 <sup>rd</sup> quarter of 2022 is ₱28,795,774 which translates to 51.21% BUR.		
		<b>Sub – total</b>	<b>32%</b>					
LEARNING & GROWTH		SO 6 Development of Manpower						
		SM 10	Percentage of Employees Meeting Required Competencies	Actual Accomplishment	10%	All or Nothing	Establish Baseline	The review of job description of the incumbent employees is on-going. Determination of competency level for each position is on-going at departmental level. Refer to Annex "E".
		<b>Sub – total</b>	<b>10%</b>					
		<b>TOTAL</b>	<b>100%</b>					