

BOARD FINANCE COMMITTEE ACCOMPLISHMENT FOR CY 2025 – Work Done and Issues Addressed

<p>Audit and Finance Committee January 22, 2025</p>	<p>Recommended to the Board the confirmation of the budgetary provision of the 3rd year of the Three-Year-Re-Fleeting Program for the procurement of the four vehicles and authorized the Management to comply and complete all necessary submission to the DBM and secure the requisite Authority to Purchase Motor Vehicle from the BDM for the purpose of implementing the 3rd year of the approved Three-Year-Re-Fleeting Program</p>	<p>To comply and complete all necessary submissions to the DBM and secure the requisite Authority to Purchase Motor Vehicle (APMV) from the DBM for the purpose of implementing the 3rd Year of the approved 3 – Year Re-Fleeting Program</p>
<p>Audit and Finance Committee February 12, 2025</p>	<p>Recommended to the Board the transmittal of PNCC Financial Statements for the period ended 31 December 2024 to COA for final audit</p>	<p>Compliance with Statutory Auditor’s requirement</p>
	<p>Recommended to the Board the approval of the supplemental budget in the amount of P13M to be included in the 2024 COB to cover the additional actual income tax expense of PNCC for CY 2024</p>	<p>Compliance with Regulatory Agency</p>
<p>Audit and Finance Committee April 23, 2025</p>	<p>Reviewed and noted the Controller’s Report for the First Quarter of 2025</p>	<p>To assess the company’s year-to-date performance, evaluating seasonal trends and forecasting the next Quarters</p>
	<p>Recommended to the Board the approval of the supplemental budget in the amount of P394,371.20 to be included in the 2025 COB to cover adjustments in the retirement benefits of 3 employees</p>	<p>Compliance with the Implementing Rules and Guidelines of CPCS under Executive Order No. 150</p>
<p>Finance Committee May 21, 2025</p>	<p>Recommended to the Board the approval of the supplemental budget to be included in the 2025 COB to cover the payment of ICT Projects</p>	<p>To ensure they align with business goals, remain financially viable, and deliver a positive return on investment (ROI)</p>
<p>Audit and Finance Committee June 11, 2025</p>	<p>Recommended to the Board to authorize the Management through the authorized signatories of PNCC for LBP accounts to withdraw the remaining balance of LBP account, to transfer the same to another LBP account</p>	<p>To consolidate the funds into bank single account for easy monitoring</p>

<p>Audit and Finance Committee August 20, 2025</p>	<p>Reviewed and noted the PNCC's 2025 Semi-Annual Financial Statements</p>	<p>To assess a company's financial health, operational performance, and strategic direction midway through the year. It provides timely insights for stakeholders to make informed investment decisions, evaluate management, and monitor progress toward annual goals.</p>
<p>Audit and Finance Committee August 13, 2025</p>	<p>Recommended to the Board to allow Management to apply for, invest in and/or obtain from DBP any of its Treasury products, in the name of the PNCC and to designate the President and CEO and any two representatives as the authorized signatories of PNCC for the said purpose</p>	<p>To maximize the interest on funds of the company</p>
<p>Audit and Finance Committee August 27, 2025</p>	<p>Recommended to the Board to authorize the President and CEO to apply, sign and transact with Meralco as maybe deemed necessary for the said purpose and approve the supplemental budget to be included in the 2025 COB to cover the payment Bill Deposit for 2 Electric Service Account</p>	<p>To protect the property owner from financial liability, ensure continuity of service, and prevent administrative, legal, or credit issues</p>
	<p>Recommended to the Board to authorize the President and CEO to sign the check in the name of Asiavest Merchant Bankers (M) Berhad to cover the monetary award in the case</p>	<p>To comply with the monetary award of the Court</p>
<p>Audit and Finance Committee October 22, 2025</p>	<p>Reviewed and noted the Controller's Report for the Third Quarter of 2025</p>	<p>To assess the company's year-to-date performance, evaluating seasonal trends and forecasting the 4th Quarter</p>
	<p>Recommended to the Board for its appropriate approval the proposed Corporate Operating Budget of PNCC for CY 2026</p>	<p>To align financial allocation to current strategic goals</p>