

Results for CY 2023. Previously, there were queries made by some of the Directors regarding their Board and Committee attendance. Atty. Dela Cruz stated that upon clarification and submission of supporting documents, the Governance Commission for GOCCs (GCG) granted our request and revalidated the Board and Committee attendance of Chairman Co, Pres. Umali, Dirs. Sembrano, Zaldivar and Escudero.

V. SECOND QUARTER PERFORMANCE EVALUATION SCORECARD (PES) MONITORING REPORT FOR CY 2025

Committee Chairman Averia gave the floor to Ms. Delivios, the Head of the MIS Department who then presented the 2nd Quarter PES Monitoring Report for CY 2025.

For **Strategic Measure (SM) 1 Construction and Development of Expressway Projects (7.5%)** – There were no changes in the accomplishment of DED drawings of toll road projects except for South Access Link (SALEX) from 92.13% to 92.69%.

For **SM 2 Annual Vehicle Traffic of Metro Manila Skyway (12.5%)** – The traffic count as of 2nd quarter of 2025 is at 83,720,728 which translates to 50.96% of the target.

For **SM 3 Disposal/Development of Real Properties (7%)** – The target is the turn-over of the affected portion of the Bicutan Property. As of the 2nd quarter of 2025, there is no update yet from DOTr. Pres. Umali stated that the Management will be having a meeting with DOTr representatives on 31 July 2025 and will update the Board of any developments regarding the Bicutan Property.

For **SM 4 Percentage of Satisfied Customers (10%)** – Ms. Delivios stated that there is on-going conduct of Customer Satisfaction Measurement on external and internal services.

For **SM 5 ISO Certification 9001:2015 (7%)** – The target for this measure is to maintain ISO 9001”2015 Certification. Ms. Delivios reported that PNCC have already achieved this target. In the surveillance audit conducted last 28 April 2025, the Certifying Body only identified 3 minor non-conformities wherein the Management has already submitted its

corrective actions and that all concerned departments are now working on the implementation of corrective actions submitted to the Audit Team, in preparation for the next surveillance audit scheduled in 2026.

For **SM 6 Computerization of Systems (2.5%)** – The target here is 100% implementation and roll out of Human Resources Information System (HIRS) and that as of 2nd quarter of 2025, there is an on-going review of the Terms of Reference for the procurement of HIRS.

For **SM 7 Percentage of Receivables Collected (6%)** – The target for this measure is collection of at least 80% of the current receivables. As of 2nd quarter of 2025, the Company was able to collect 26,025,553 which translates to 5.94%. The actual collection is far below the target of 40% and the non-achievement of target is attributable to deferment of PCPI rentals.

For **SM 8 EBITDA (20%)** – The actual target for this measure is Php 725.55 million wherein the EBITDA as of 2nd quarter of 2025 exceeds target attributable to increase in rental income in FCA Property (Hobbies of Asia).

For **SM 9 Revenues (7.5%)** – The actual target for this measure is Php 855.85 million wherein the revenue for the 2nd quarter of 2025 is at Php 463.350 million which translates to 54.14%. Ms. Delivios stated that the Company surpass its target by 4.14%.

For **SM 10 Budget Utilization Rate (BUR) (5%)** – The BUR as of 2nd quarter of 2025 fall short by 11.76%. Ms. Delivios stated that some of the procurement was made on July 2025 and will be recorded on the third quarter of 2025.

For **SM 11 Percentage of Employees Meeting Required Competencies (5%)** – The target for this measure is 5% improvement from the 2024 or 2023 baseline, whichever is higher and that the Competency Assessment will be conducted in December 2025.

For **SM 12 Development and Implementation of Disaster Risk Reduction Management (DRRM) Plan (5%)** – The target for this measure is for the Board to approve a Public Service Continuity Plan (PSCP). Ms. Delivios stated that the DRRM Plan is a work in progress. The Safety, Health and Environment Committee has drafted the Contingency Plan and








submitted to ISO Core Team for its review. The ISO Core Team returned it back to the Committee in view that the submitted draft does not comply with the prescribed format by the National Disaster Risk Reduction Management Council and National Security Council. The NDRRMC and NSC jointly issued a memorandum circular to adopt the Contingency Planning Guidebook which outlines the guidelines on formulation of Contingency Plans for Natural and Human-Induced Hazards pursuant to R.A. 10121 otherwise known as the Philippine Disaster Risk Reduction and Management Act.

For **Bonus SM GAD Budget Utilization (1%)** – Ms. Delivios stated that the Philippine Commission on Women has yet to approve the Company's GAD Plan. Thus, the GAD Committee could not start its procurement and/or implementation of GAD activities.

Upon motion duly made and seconded, the Joint Committees noted the 2nd Quarter PES Monitoring Report for CY 2025.

VI. UPDATES ON THE 2025 PNCC ANNUAL STOCKHOLDERS' MEETING

Ms. Delivios then reported an update on the 2025 Annual Stockholders' Meeting (ASM). The Company is required to submit the Preliminary Information Statement (PIS) to the SEC which includes the Notice of Annual Stockholders' Meeting, Agenda for the ASM, the Proxy Form and the 2024 Audited Financial Statement. Ms. Delivios then presented to the Joint Committees the proposed Agenda for the conduct of the 2025 ASM on 20 November 2025 at 3:00 P.M., as follows:

- 1) Call to Order
- 2) Certification of Notice and Quorum
- 3) Reading and Approval of the Minutes of the Previous Stockholders' Meeting held on October 17, 2016
- 4) Reading and Approval of the Minutes of the Previous Stockholders' Meeting held on November 20, 2024
- 5) Ratification of all previous acts by the Board of Directors
- 6) Report of the President
- 7) Election of the Board of Directors including Independent Directors
- 8) Other Matters
- 9) Adjournment