



**PHILIPPINE NATIONAL
CONSTRUCTION CORPORATION**

March 03, 2011

Philippine Stock Exchange, Inc.
4/F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet Encarnacion
Head- Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

Date	Issuer	Board Lot	No. of Shareholders w/ one Board Lot each	Total Number of Stockholders
February 28, 2011	PNC	1,000	422	4,818

Very truly yours,

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

By:

GLENN A JEAN R. OGAN
VP-Corporate Secretary