

Philippine National Construction Corporation
Quarter Trial Balance
As of June 30, 2024
(in Philippine Peso)

Account Title	Account Code	Debit	Credit
Assets			
Current Assets			
Cash and Cash Equivalents	10000000	64,335,791,492.07	2,758,472,437.00
Cash on Hand	10100000	3,594,303,022.44	198,713,799.26
Petty Cash	10101000	56,195,851.57	-
Cash in Bank-Local Currency	10101000	315,000.00	-
Cash in Bank-Local Currency, Current Account	10101020	315,000.00	-
Cash in Bank-Local Currency, Savings Account	10102030	55,880,851.57	-
Cash in Bank-Local Currency, Current Account	10102020	52,901,329.93	-
Cash in Bank-Local Currency, Savings Account	10102030	2,979,521.64	-
Investments	10200000	2,731,674,469.25	-
Investments in Time Deposits	10211000	2,731,674,469.25	-
Investments in Time Deposits-Local Currency	10211010	2,731,674,469.25	-
Receivables	10300000	746,945,685.82	194,713,837.04
Loans and Receivable Accounts	10301000	313,057,056.29	172,300,607.30
Accounts Receivable	10301010	250,686,452.10	-
Allowance for Impairment-Accounts Receivable	10301012	-	172,137,108.00
Interests Receivable	10301050	13,912,266.25	-
Allowance for Impairment-Interests Receivable	10301052	-	163,499.30
Receivables from Joint Ventures	10301220	48,458,337.94	-
Lease Receivable	10302000	112,464,032.77	-
Operating Lease Receivable	10302010	112,464,032.77	-
Inter-Agency Receivables	10303000	150,980,738.93	-
Due from National Government Agencies	10303010	150,000,000.00	-
Due from Subsidiaries	10303060	980,738.93	-
Other Receivables	10399000	170,443,857.83	22,413,229.74
Due from Officers and Employees	10399020	133,169.57	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	37,948.74
Other Receivables	10399900	170,310,688.26	-
Allowance for Impairment-Other Receivables	10399902	-	22,375,281.00
Inventories	10400000	6,406,788.92	3,999,962.22
Inventory Held for Consumption	10404000	6,406,788.92	3,999,962.22
Office Supplies Inventory	10404010	750,461.38	-
Medical, Dental and Laboratory Supplies Inventory	10404070	488,116.36	-
Fuel, Oil and Lubricants Inventory	10404080	362,113.73	-
Other Supplies and Materials Inventory	10404990	4,806,097.45	-
Allowance for Impairment-Other Supplies and Materials Inventory	10404992	-	3,999,962.22
Other Assets	19900000	53,080,226.88	-
Prepayments	19902000	53,080,226.88	-
Prepaid Registration	19902030	8,660.71	-
Prepaid Insurance	19902050	198,986.52	-
Creditable Input Tax	19902070	74,571.46	-
Withholding Tax at Source	19902080	52,762,101.94	-
Other Prepayments	19902990	35,906.25	-
Non-current Assets	10000000	60,741,488,469.63	2,559,758,637.74
Investments	10200000	1,727,531,963.73	177,467,410.58
Investments in Joint Venture	10205000	1,485,816,700.00	-
Investments in Joint Ventures	10205010	1,485,816,700.00	-
Investments in Subsidiaries	10210000	225,193,889.26	163,993,889.06
Investments in Subsidiaries	10210010	225,193,889.26	-
Allowance for Impairment-Investments in Subsidiaries	10210012	-	163,993,889.06
Financial Assets at Fair Value Through Other Comprehensive Income	10213000	771,970.00	-
Financial Assets at Fair Value Through Other Comprehensive Income	10213010	771,970.00	-
Other Investments	10299000	15,749,404.47	13,473,521.52
Investments in Stocks	10299010	13,368,079.47	-
Allowance for Impairment-Investments in Stocks	10299012	-	13,186,921.52
Other Investments	10299900	2,381,325.00	-
Allowance for Impairment-Other Investments	10299902	-	286,600.00
Receivables	10300000	103,312,641.23	4,820,951.00
Loans and Receivable Accounts	10301000	50,879,182.48	4,151,565.13
Accounts Receivable	10301010	50,879,182.48	-
Allowance for Impairment-Accounts Receivable	10301012	-	4,151,565.13
Other Receivables	10399000	52,433,458.75	669,385.87
Due from Officers and Employees	10399020	52,433,458.75	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	669,385.87
Investment Property	10500000	54,130,814,386.57	3,856,386.57
Land and Buildings	10501000	54,130,814,386.57	3,856,386.57
Investment Property, Land	10501010	53,805,148,000.00	-
Investment Property, Buildings	10501020	325,666,386.57	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	3,856,386.57
Property, Plant and Equipment	10600000	4,659,103,805.77	2,365,801,612.85
Land	10601000	2,268,135,528.40	-
Land	10601010	2,268,135,528.40	-
Land Improvements	10602000	24,399,465.34	23,622,465.34
Other Land Improvements	10602990	24,399,465.34	-
Accumulated Depreciation-Other Land Improvements	10602991	-	23,622,465.34
Infrastructure Assets	10603000	2,182,996,127.47	2,182,996,127.47
Road Networks	10603010	2,182,996,127.47	-
Accumulated Depreciation-Road Networks	10603011	-	2,182,996,127.47
Buildings and Other Structures	10604000	122,998,435.36	109,096,570.26
Buildings	10604010	122,998,435.36	-
Accumulated Depreciation-Buildings	10604011	-	109,096,570.26
Machinery and Equipment	10605000	17,997,173.75	16,648,584.91
Office Equipment	10605020	2,056,842.91	-
Accumulated Depreciation-Office Equipment	10605021	-	2,046,024.34
Information and Communication Technology Equipment	10605030	5,583,921.73	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	5,255,293.21
Communications Equipment	10605070	190,000.00	-
Accumulated Depreciation-Communications Equipment	10605071	-	189,999.00
Construction and Heavy Equipment	10605080	4,486,176.66	-
Accumulated Depreciation-Construction and Heavy Equipment	10605081	-	3,828,162.61
Sports Equipment	10605130	181,801.83	-
Accumulated Depreciation-Sports Equipment	10605131	-	181,697.83
Other Machinery and Equipment	10605990	5,498,430.62	-
Accumulated Depreciation-Other Machinery and Equipment	10605991	-	5,147,407.92
Transportation Equipment	10606000	36,893,445.57	27,754,253.01
Motor Vehicles	10606010	36,893,445.57	-
Accumulated Depreciation-Motor Vehicles	10606011	-	27,754,253.01
Furniture, Fixtures and Books	10607000	1,309,959.75	1,309,944.73
Furniture and Fixtures	10607010	1,309,959.75	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	1,309,944.73
Leased Assets Improvements	10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Buildings and Other Structures	10609020	4,373,670.13	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	4,373,667.13
Deferred Tax Assets	11200000	24,646,804.37	-
Deferred Tax Assets	11201000	24,646,804.37	-
Deferred Tax Assets	11201010	24,646,804.37	-
Other Assets	19900000	96,078,867.96	7,812,276.74
Deposits	19903000	72,789,486.55	-
Guaranty Deposits	19903020	71,072,000.00	-
Other Deposits	19903990	1,717,486.55	-
Restricted Fund	19904000	16,254,456.03	-
Restricted Fund	19904010	16,254,456.03	-
Other Assets	19999000	7,034,925.38	7,812,276.74
Deferred Charges/Losses	19999080	6,802,732.68	-
Other Assets	19999990	232,192.70	-
Accumulated Impairment Losses-Other Assets	19999992	-	7,812,276.74
Liabilities	20000000	-	25,291,969,375.60
Current Liabilities	20000000	-	11,209,298,117.33
Financial Liabilities	20100000	-	10,932,487,740.58
Payables	20101000	-	26,528,824.57
Accounts Payable	20101010	-	26,528,824.57
Other Financial Liabilities	20199000	-	10,965,958,916.01
Other Financial Liabilities	20199900	-	10,965,958,916.01
Inter-Agency Payables	20200000	-	46,451,778.93

Inter-Agency Payables	20201000	-	46,451,778.93
Due to BIR	20201010	-	270,816.23
Due to Pag-IBIG	20201030	-	193,972.45
Due to PhilHealth	20201040	-	106,373.17
Due to SSS	20201110	-	336,618.37
Income Tax Payable	20201130	-	45,543,998.71
Trust Liabilities	20400000	-	124,403,577.87
Trust Liabilities	20401000	-	124,403,577.87
Trust Liabilities	20401010	-	3,789,628.75
Customers' Deposits Payable	20401050	-	120,613,949.12
Deferred Credits/Unearned Revenue/Income	20500000	-	45,955,019.95
Deferred Credits	20501000	-	45,955,019.95
Output Tax	20501030	-	18,570,584.47
Other Deferred Credits	20501990	-	27,384,435.48
Non-current Liabilities	20000000	-	14,082,671,258.27
Deferred Tax Liabilities	20900000	-	14,082,671,258.27
Deferred Tax Liabilities	20901000	-	14,082,671,258.27
Deferred Tax Liabilities	20901010	-	14,082,671,258.27
Equity	30000000	129,066,580.09	36,221,805,030.94
Revaluation Surplus	30200000	-	1,706,972,965.64
Revaluation Surplus	30201000	-	1,706,972,965.64
Revaluation Surplus	30201010	-	1,706,972,965.64
Unrealized Gain/(Loss)	30500000	49,000.00	-
Unrealized Gain/(Loss)	30501000	49,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	49,000.00	-
Retained Earnings/(Deficit)	30700000	-	26,577,051,364.17
Retained Earnings/(Deficit)	30701000	-	26,577,051,364.17
Retained Earnings/(Deficit)	30701010	-	26,577,051,364.17
Stockholders' Equity	30800000	129,017,580.09	7,937,780,701.13
Stockholders' Equity	30801000	129,017,580.09	7,937,780,701.13
Subscriptions Receivable	10399060	56,158,830.64	-
Share Capital	30801010	-	2,339,916,950.64
Share Premium	30801020	-	46,137,443.18
Subscribed Share Capital	30801030	56,158,831.00	-
Treasury Shares	30801040	16,699,918.45	-
Other Equity Instruments	30801990	-	5,551,726,307.31
Revenue/Income	40000000	-	424,162,370.82
Service and Business Income	40200000	-	422,135,091.84
Business Income	40202000	-	422,135,091.84
Rent/Lease Income	40202050	-	137,045,303.99
Dividend Income	40202200	-	29,401,595.70
Interest Income	40202210	-	62,399,618.10
Share in the Profit/Revenue of Joint Venture	40202220	-	193,288,574.05
Gains	40500000	-	312,499.00
Gains	40501000	-	312,499.00
Gain on Sale of Unserviceable Property	40501170	-	312,499.00
Other Non-Operating Income	40600000	-	1,714,779.98
Reversal of Impairment Loss	40602000	-	57,982.00
Reversal of Impairment Loss	40602010	-	57,982.00
Miscellaneous Income	40699000	-	1,656,797.98
Miscellaneous Income	40699990	-	1,656,797.98
Expenses	50000000	231,551,142.20	-
Personnel Services	50100000	38,437,419.84	-
Salaries and Wages	50101000	20,315,398.88	-
Salaries and Wages-Regular	50101010	20,315,398.88	-
Other Compensation	50102000	13,999,470.70	-
Clothing/Uniform Allowance	50102040	324,000.00	-
Overtime and Night Pay	50102130	762,812.55	-
Year End Bonus	50102140	1,653,919.03	-
Cash Gift	50102150	138,750.06	-
Mid-Year Bonus	50102160	3,305,441.01	-
Directors and Committee Members' Fees	50102170	6,195,333.42	-
Other Bonuses and Allowances	50102990	1,619,214.63	-
Personnel Benefit Contributions	50103000	1,279,173.61	-
Pag-IBIG Contributions	50103020	53,032.16	-
PhilHealth Contributions	50103030	349,061.56	-
Provident/Welfare Fund Contributions	50103050	876,479.89	-
Other Personnel Benefits	50104000	2,843,376.65	-
Terminal Leave Benefits	50104030	2,367,568.65	-
Other Personnel Benefits	50104990	475,808.00	-
Maintenance and Other Operating Expenses	50200000	61,393,140.31	-
Traveling Expenses	50201000	556,568.25	-
Traveling Expenses-Local	50201010	556,568.25	-
Training and Scholarship Expenses	50202000	43,170.67	-
Training Expenses	50202010	43,170.67	-
Supplies and Materials Expenses	50203000	2,156,056.02	-
Office Supplies Expenses	50203010	290,451.99	-
Fuel, Oil and Lubricants Expenses	50203090	1,116,525.41	-
Semi-Expendable Machinery and Equipment Expenses	50203210	725,506.32	-
Other Supplies and Materials Expenses	50203990	23,572.30	-
Utility Expenses	50204000	1,102,768.38	-
Water Expenses	50204010	177,807.46	-
Electricity Expenses	50204020	924,960.92	-
Communication Expenses	50205000	606,662.94	-
Postage and Courier Services	50205010	10,271.51	-
Telephone Expenses	50205020	389,337.95	-
Internet Subscription Expenses	50205030	198,589.16	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	8,464.32	-
Professional Services	50211000	3,398,037.93	-
Legal Services	50211010	918,098.00	-
Auditing Services	50211020	1,593,852.00	-
Other Professional Services	50211990	886,087.93	-
General Services	50212000	7,514,673.75	-
Security Services	50212030	6,515,673.75	-
Other General Services	50212990	999,000.00	-
Repairs and Maintenance	50213000	252,593.95	-
Repairs and Maintenance-Buildings and Other Structures	50213040	72,796.95	-
Repairs and Maintenance-Transportation Equipment	50213060	138,774.16	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	51,022.84	-
Taxes, Insurance Premiums and Other Fees	50215000	41,700,783.60	-
Taxes, Duties and Licenses	50215010	7,412,183.73	-
Insurance/Reinsurance Expenses	50215030	685,261.60	-
Income Tax Expenses	50215040	33,603,338.27	-
Other Maintenance and Operating Expenses	50299000	4,051,824.82	-
Advertising, Promotional and Marketing Expenses	50299010	40,500.00	-
Representation Expenses	50299030	392,893.57	-
Membership Dues and Contributions to Organizations	50299060	7,631.66	-
Subscription Expenses	50299070	99,320.99	-
Donations	50299080	7,632.14	-
Major Events and Conventions Expenses	50299180	557,320.94	-
Other Maintenance and Operating Expenses	50299990	2,946,525.52	-
Financial Expenses	50300000	127,948,420.00	-
Financial Expenses	50301000	127,948,420.00	-
Bank Charges	50301040	7,520.00	-
Other Financial Charges	50301990	127,940,900.00	-
Non-Cash Expenses	50500000	3,772,162.05	-
Depreciation	50501000	1,568,033.02	-
Depreciation-Buildings and Other Structures	50501040	914,709.90	-
Depreciation-Transportation Equipment	50501060	573,630.66	-
Depreciation-Other Property, Plant and Equipment	50501990	79,692.46	-
Impairment Loss	50503000	2,204,129.03	-
Impairment Loss-Other Assets	50503990	2,204,129.03	-
Total	P	64,696,409,214.36	P
			64,696,409,214.36