

Philippine National Construction Corporation
Quarter Trial Balance
As of March 31, 2024
(in Philippine Peso)

Account Title	Account Code	Debit	Credit
Assets	10000000 P	64,047,017,819.72 P	2,758,195,385.32
Current Assets	10000000	3,307,902,937.42	198,713,799.26
Cash and Cash Equivalents	10100000	105,285,346.04	-
Cash on Hand	10101000	335,000.00	-
Petty Cash	10101020	335,000.00	-
Cash in Bank-Local Currency	10102000	104,950,346.04	-
Cash in Bank-Local Currency, Current Account	10102020	101,971,426.83	-
Cash in Bank-Local Currency, Savings Account	10102030	2,978,919.21	-
Investments	10200000	2,555,253,631.01	-
Investments in Time Deposits	10210000	2,555,253,631.01	-
Investments in Time Deposits-Local Currency	10211010	2,555,253,631.01	-
Receivables	10300000	590,149,131.32	194,713,837.04
Loans and Receivable Accounts	10301000	320,860,059.86	172,300,607.30
Accounts Receivable	10301010	260,722,617.65	-
Allowance for Impairment-Accounts Receivable	10301012	-	172,137,108.00
Interests Receivable	10301050	16,455,740.50	-
Allowance for Impairment-Interests Receivable	10301052	-	163,499.30
Receivables from Joint Ventures	10301220	43,681,701.71	-
Lease Receivable	10302000	83,768,161.80	-
Operating Lease Receivable	10302010	83,768,161.80	-
Inter-Agency Receivables	10303000	150,953,322.93	-
Due from National Government Agencies	10303010	150,000,000.00	-
Due from Subsidiaries	10303060	93,322.93	-
Other Receivables	10399000	34,567,586.73	22,413,229.74
Due from Officers and Employees	10399020	471,520.64	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	37,948.74
Other Receivables	10399990	34,096,066.09	-
Allowance for Impairment-Other Receivables	10399992	-	22,375,281.00
Inventories	10400000	6,712,856.63	3,999,962.22
Inventory Held for Consumption	10404000	6,712,856.63	3,999,962.22
Office Supplies Inventory	10404010	788,325.72	-
Medical, Dental and Laboratory Supplies Inventory	10404070	491,582.54	-
Fuel, Oil and Lubricants Inventory	10404080	610,995.78	-
Other Supplies and Materials Inventory	10404990	4,821,952.59	-
Allowance for Impairment-Other Supplies and Materials Inventory	10404992	-	3,999,962.22
Other Assets	19900000	50,501,972.42	-
Prepayments	19902000	50,501,972.42	-
Prepaid Registration	19902030	8,660.71	-
Prepaid Insurance	19902050	361,586.97	-
Creditable Input Tax	19902070	74,571.46	-
Withholding Tax at Source	19902080	50,021,247.03	-
Other Prepayments	19902990	35,906.25	-
Non-current Assets	10000000	60,739,114,882.30	2,559,481,586.06
Investments	10200000	1,727,531,963.73	177,467,410.58
Investments in Joint Venture	10205000	1,485,816,700.00	-
Investments in Joint Ventures	10205010	1,485,816,700.00	-
Investments in Subsidiaries	10210000	225,193,889.26	163,993,889.06
Investments in Subsidiaries	10210010	225,193,889.26	-
Allowance for Impairment-Investments in Subsidiaries	10210012	-	163,993,889.06
Financial Assets at Fair Value Through Other Comprehensive Income	10213000	771,970.00	-
Financial Assets at Fair Value Through Other Comprehensive Income	10213010	771,970.00	-
Other Investments	10299000	15,749,404.47	13,473,521.52
Investments in Stocks	10299010	13,368,079.47	-
Allowance for Impairment-Investments in Stocks	10299012	-	13,186,921.52
Other Investments	10299990	2,381,325.00	-
Allowance for Impairment-Other Investments	10299992	-	286,600.00
Receivables	10300000	103,312,641.23	4,820,951.00
Loans and Receivable Accounts	10301000	50,879,182.48	4,151,565.13
Accounts Receivable	10301010	50,879,182.48	-
Allowance for Impairment-Accounts Receivable	10301012	-	4,151,565.13
Other Receivables	10399000	52,433,458.75	669,385.87
Due from Officers and Employees	10399020	52,433,458.75	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	669,385.87
Investment Property	10500000	54,130,814,386.57	3,856,386.57
Land and Buildings	10501000	54,130,814,386.57	3,856,386.57
Investment Property, Land	10501010	53,805,148,000.00	-
Investment Property, Buildings	10501020	325,666,386.57	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	3,856,386.57
Property, Plant and Equipment	10600000	4,656,839,964.26	2,365,524,561.17
Land	10601000	2,268,135,528.40	-
Land	10601010	2,268,135,528.40	-
Land Improvements	10602000	24,399,465.34	23,622,465.34
Other Land Improvements	10602990	24,399,465.34	-
Accumulated Depreciation-Other Land Improvements	10602991	-	23,622,465.34
Infrastructure Assets	10603000	2,182,996,127.47	2,182,996,127.47
Road Networks	10603010	2,182,996,127.47	-
Accumulated Depreciation-Road Networks	10603011	-	2,182,996,127.47
Buildings and Other Structures	10604000	122,998,435.36	108,639,215.28
Buildings	10604010	122,998,435.36	-
Accumulated Depreciation-Buildings	10604011	-	108,639,215.28
Machinery and Equipment	10605000	18,258,778.67	17,188,680.89
Office Equipment	10605020	2,056,842.91	-
Accumulated Depreciation-Office Equipment	10605021	-	2,046,024.34
Information and Communication Technology Equipment	10605030	5,247,314.59	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	5,204,618.61
Communications Equipment	10605070	190,000.00	-
Accumulated Depreciation-Communications Equipment	10605071	-	189,999.00
Construction and Heavy Equipment	10605080	5,084,388.72	-
Accumulated Depreciation-Construction and Heavy Equipment	10605081	-	4,426,373.67
Sports Equipment	10605130	181,801.83	-
Accumulated Depreciation-Sports Equipment	10605131	-	181,697.83
Other Machinery and Equipment	10605990	5,498,430.62	-
Accumulated Depreciation-Other Machinery and Equipment	10605991	-	5,139,967.44
Transportation Equipment	10606000	34,367,999.14	27,394,460.33
Motor Vehicles	10606010	34,367,999.14	-
Accumulated Depreciation-Motor Vehicles	10606011	-	27,394,460.33
Furniture, Fixtures and Books	10607000	1,309,959.75	1,309,944.73
Furniture and Fixtures	10607010	1,309,959.75	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	1,309,944.73
Leased Assets Improvements	10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Buildings and Other Structures	10609020	4,373,670.13	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	4,373,667.13
Deferred Tax Assets	11200000	24,542,414.37	-
Deferred Tax Assets	11201000	24,542,414.37	-
Deferred Tax Assets	11201010	24,542,414.37	-
Other Assets	19900000	96,073,512.14	7,812,276.74
Deposits	19903000	72,786,988.55	-
Guaranty Deposits	19903020	71,072,000.00	-
Other Deposits	19903990	1,714,988.55	-
Restricted Fund	19904000	16,251,598.21	-
Restricted Fund	19904010	16,251,598.21	-
Other Assets	19999000	7,034,925.38	7,812,276.74
Deferred Charges/Losses	19999080	6,802,732.68	-
Other Assets	19999990	232,192.70	-
Accumulated Impairment Losses-Other Assets	19999992	-	7,812,276.74
Liabilities	20000000	-	25,236,292,185.07
Current Liabilities	20000000	-	11,153,620,926.80
Financial Liabilities	20100000	-	10,924,684,906.62
Payables	20101000	-	23,049,890.61

Accounts Payable	20101010	-	23,049,890.61
Other Financial Liabilities	20199000	-	10,901,635,016.01
Other Financial Liabilities	20199990	-	10,901,635,016.01
Inter-Agency Payables	20200000	-	59,548,412.95
Inter-Agency Payables	20201000	-	59,548,412.95
Due to BIR	20201010	-	470,638.54
Due to Pag-IBIG	20201030	-	176,485.75
Due to PhilHealth	20201040	-	100,215.39
Due to SSS	20201110	-	360,651.39
Income Tax Payable	20201130	-	58,440,421.88
Trust Liabilities	20400000	-	124,134,827.87
Trust Liabilities	20401000	-	124,134,827.87
Trust Liabilities	20401010	-	3,789,628.75
Customers' Deposits Payable	20401050	-	120,345,199.12
Deferred Credits/Unearned Revenue/Income	20500000	-	45,252,779.36
Deferred Credits	20501000	-	45,252,779.36
Output Tax	20501030	-	21,048,491.10
Other Deferred Credits	20501990	-	24,204,288.26
Non-current Liabilities	20900000	-	14,082,671,258.27
Deferred Tax Liabilities	20900000	-	14,082,671,258.27
Deferred Tax Liabilities	20901000	-	14,082,671,258.27
Deferred Tax Liabilities	20901010	-	14,082,671,258.27
Equity	30000000	129,066,580.09	36,087,625,956.29
Revaluation Surplus	30200000	-	1,706,972,965.64
Revaluation Surplus	30201000	-	1,706,972,965.64
Revaluation Surplus	30201010	-	1,706,972,965.64
Unrealized Gain/(Loss)	30500000	49,000.00	-
Unrealized Gain/(Loss)	30501000	49,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	49,000.00	-
Retained Earnings/(Deficit)	30700000	-	26,442,872,289.52
Retained Earnings/(Deficit)	30701000	-	26,442,872,289.52
Retained Earnings/(Deficit)	30701010	-	26,442,872,289.52
Stockholders' Equity	30800000	129,017,580.09	7,937,780,701.13
Stockholders' Equity	30801000	129,017,580.09	7,937,780,701.13
Subscriptions Receivable	10399060	56,158,830.64	-
Share Capital	30801010	-	2,339,916,950.64
Share Premium	30801020	-	46,137,443.18
Subscribed Share Capital	30801030	56,158,831.00	-
Treasury Shares	30801040	16,699,918.45	-
Other Equity Instruments	30801990	-	5,551,726,307.31
Revenue/Income	40000000	-	208,322,242.58
Service and Business Income	40200000	-	207,819,440.16
Business Income	40201000	-	207,819,440.16
Rent/Lease Income	40202050	-	69,981,874.54
Dividend Income	40202200	-	14,348,814.80
Interest Income	40202210	-	29,707,729.71
Share in the Profit/Revenue of Joint Venture	40202220	-	93,781,121.11
Other Non-Operating Income	40600000	-	502,802.42
Miscellaneous Income	40699000	-	502,802.42
Miscellaneous Income	40699990	-	502,802.42
Expenses	50000000	114,351,369.45	-
Personnel Services	50100000	17,354,901.20	-
Salaries and Wages	50101000	10,147,513.04	-
Salaries and Wages-Regular	50101010	10,147,513.04	-
Other Compensation	50102000	4,846,650.81	-
Clothing/Uniform Allowance	50102040	324,000.00	-
Overtime and Night Pay	50102130	379,847.01	-
Year End Bonus	50102140	826,451.24	-
Cash Gift	50102150	69,583.34	-
Mid-Year Bonus	50102160	1,652,902.52	-
Directors and Committee Members' Fees	50102170	1,323,866.70	-
Other Bonuses and Allowances	50102990	270,000.00	-
Personnel Benefit Contributions	50103000	1,465,174.66	-
Pag-IBIG Contributions	50103020	27,100.00	-
PhilHealth Contributions	50103030	167,869.37	-
Employees Compensation Insurance Premiums	50103040	450,172.50	-
Provident/Welfare Fund Contributions	50103050	820,032.79	-
Other Personnel Benefits	50104000	895,562.69	-
Terminal Leave Benefits	50104030	892,567.36	-
Other Personnel Benefits	50104990	2,995.33	-
Maintenance and Other Operating Expenses	50200000	32,679,777.92	-
Traveling Expenses	50201000	320,175.26	-
Traveling Expenses-Local	50201010	320,175.26	-
Training and Scholarship Expenses	50202000	7,000.00	-
Training Expenses	50202010	7,000.00	-
Supplies and Materials Expenses	50203000	1,101,903.26	-
Office Supplies Expenses	50203010	601,032.99	-
Fuel, Oil and Lubricants Expenses	50203090	489,321.60	-
Other Supplies and Materials Expenses	50203990	11,548.67	-
Utility Expenses	50204000	537,000.78	-
Water Expenses	50204010	80,694.23	-
Electricity Expenses	50204020	456,306.55	-
Communication Expenses	50205000	292,714.98	-
Postage and Courier Services	50205010	5,941.54	-
Telephone Expenses	50205020	179,327.12	-
Internet Subscription Expenses	50205030	103,214.16	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	4,232.16	-
Professional Services	50211000	1,650,139.21	-
Legal Services	50211010	456,950.00	-
Auditing Services	50211020	796,926.00	-
Other Professional Services	50211990	396,263.21	-
General Services	50212000	3,516,109.08	-
Security Services	50212030	3,017,359.08	-
Other General Services	50212990	498,750.00	-
Repairs and Maintenance	50213000	93,893.14	-
Repairs and Maintenance-Buildings and Other Structures	50213040	23,598.93	-
Repairs and Maintenance-Transportation Equipment	50213060	36,482.13	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	33,812.08	-
Taxes, Insurance Premiums and Other Fees	50215000	24,549,330.92	-
Taxes, Duties and Licenses	50215010	7,401,374.27	-
Insurance/Reinsurance Expenses	50215030	509,780.42	-
Income Tax Expenses	50215040	16,638,176.23	-
Other Maintenance and Operating Expenses	50299000	611,511.29	-
Representation Expenses	50299030	159,999.40	-
Membership Dues and Contributions to Organizations	50299060	18,263.80	-
Major Events and Conventions Expenses	50299180	264,123.53	-
Other Maintenance and Operating Expenses	50299990	169,124.56	-
Financial Expenses	50300000	63,623,920.05	-
Financial Expenses	50301000	63,623,920.05	-
Bank Charges	50301040	6,920.00	-
Other Financial Charges	50301990	63,617,000.05	-
Non-Cash Expenses	50500000	692,770.28	-
Depreciation	50501000	692,770.28	-
Depreciation-Buildings and Other Structures	50501040	457,354.92	-
Depreciation-Transportation Equipment	50501060	213,837.98	-
Depreciation-Furniture, Fixtures and Books	50501070	14,136.90	-
Depreciation-Other Property, Plant and Equipment	50501990	7,440.48	-
Total		P 64,290,435,769.26	P 64,290,435,769.26