

Philippine National Construction Corporation
Trial Balance
As of December 31, 2021
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets	10000000	P 45,903,796,650.97	P 2,780,970,469.49
Cash and Cash Equivalents	10000000	2,194,639,877.95	183,718,134.39
Cash on Hand	10100000	53,658,594.42	-
Petty Cash	10101020	283,124.00	-
Cash in Bank-Local Currency	10102000	53,375,470.42	-
Cash in Bank-Local Currency, Current Account	10102020	50,893,457.45	-
Cash in Bank-Local Currency, Savings Account	10102030	2,482,012.97	-
Investments	10200000	1,485,235,852.73	-
Investments in Time Deposits	10211000	1,485,235,852.73	-
Investments in Time Deposits-Local Currency	10211010	1,485,235,852.73	-
Receivables	10300000	620,557,194.87	179,718,172.17
Loans and Receivable Accounts	10301000	441,293,512.45	177,300,606.70
Accounts Receivable	10301010	329,112,983.36	-
Allowance for Impairment-Accounts Receivable	10301012	-	177,137,107.40
Interests Receivable	10301050	3,855,282.21	-
Allowance for Impairment-Interests Receivable	10301052	-	163,499.30
Contributions and Premiums Receivable	10301090	6,160.00	-
Receivables from Joint Ventures	10301220	108,319,086.88	-
Inter-Agency Receivables	10303000	151,066,052.72	-
Due from National Government Agencies	10303010	150,000,000.00	-
Due from Subsidiaries	10303060	901,795.84	-
Due from Associates/Affiliates	10303080	164,256.88	-
Other Receivables	10399000	28,197,629.70	2,417,565.47
Due from Officers and Employees	10399020	296,115.01	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	37,948.74
Other Receivables	10399990	27,901,514.69	-
Allowance for Impairment-Other Receivables	10399992	-	2,379,616.73
Inventories	10400000	7,035,607.90	3,999,962.22
Inventory Held for Consumption	10404000	7,035,607.90	3,999,962.22
Office Supplies Inventory	10404010	519,108.97	-
Medical, Dental and Laboratory Supplies Inventory	10404070	492,500.98	-
Fuel, Oil and Lubricants Inventory	10404080	655,063.04	-
Construction Materials Inventory	10404130	543,957.14	-
Other Supplies and Materials Inventory	10404990	4,824,977.77	-
Allowance for Impairment-Other Supplies and Materials Inventory	10404992	-	3,999,962.22
Other Assets	19900000	28,152,628.03	-
Prepayments	19902000	28,152,628.03	-
Prepaid Registration	19902030	1,631,671.32	-
Prepaid Insurance	19902050	570,708.58	-
Creditable Input Tax	19902070	74,571.46	-
Withholding Tax at Source	19902080	25,839,770.42	-
Other Prepayments	19902990	35,906.25	-
Non-current Assets	10000000	43,709,156,773.02	2,597,252,335.10
Investments	10200000	1,727,220,363.53	177,180,810.58
Investments in Joint Venture	10205000	1,485,816,700.00	-
Investments in Joint Ventures	10205010	1,485,816,700.00	-
Investments in Subsidiaries	10210000	225,193,889.06	163,993,889.06
Investments in Subsidiaries	10210010	225,193,889.06	-
Allowance for Impairment-Investments in Subsidiaries	10210012	-	163,993,889.06
Financial Assets at Fair Value Through Other Comprehensive Income	10213000	270,000.00	-
Financial Assets at Fair Value Through Other Comprehensive Income	10213010	270,000.00	-
Other Investments	10299000	15,939,774.47	13,186,921.52
Investments in Stocks	10299010	13,368,079.47	-
Allowance for Impairment-Investments in Stocks	10299012	-	13,186,921.52
Other Investments	10299990	2,571,695.00	-
Receivables	10300000	103,309,613.45	4,820,951.00
Loans and Receivable Accounts	10301000	50,879,182.48	4,151,565.13
Accounts Receivable	10301010	50,879,182.48	-
Allowance for Impairment-Accounts Receivable	10301012	-	4,151,565.13
Other Receivables	10399000	52,430,430.97	669,385.87
Due from Officers and Employees	10399020	52,430,430.97	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	669,385.87
Investment Property	10500000	37,152,347,916.01	3,211,416.01
Land and Buildings	10501000	37,152,347,916.01	3,211,416.01
Investment Property, Land	10501010	37,001,297,000.00	-
Investment Property, Buildings	10501020	151,050,916.01	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	3,211,416.01
Property, Plant and Equipment	10600000	4,605,067,316.11	2,411,918,874.18
Land	10601000	2,164,802,028.40	-
Land	10601010	2,164,802,028.40	-
Land Improvements	10602000	32,348,465.34	23,622,465.34
Other Land Improvements	10602990	32,348,465.34	-
Accumulated Depreciation-Other Land Improvements	10602991	-	23,622,465.34
Infrastructure Assets	10603000	2,182,996,127.47	2,182,996,127.47
Road Networks	10603010	2,182,996,127.47	-
Accumulated Depreciation-Road Networks	10603011	-	2,182,996,127.47
Buildings and Other Structures	10604000	122,092,815.66	103,782,877.16
Buildings	10604010	122,092,815.66	-
Accumulated Depreciation-Buildings	10604011	-	103,782,877.16
Machinery and Equipment	10605000	55,713,212.17	54,692,269.81
Office Equipment	10605020	6,696,981.26	-
Accumulated Depreciation-Office Equipment	10605021	-	6,740,577.89
Information and Communication Technology Equipment	10605030	16,012,795.80	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	15,721,890.30
Communications Equipment	10605070	2,685,032.22	-
Accumulated Depreciation-Communications Equipment	10605071	-	2,684,907.23
Construction and Heavy Equipment	10605080	28,131,388.33	-
Accumulated Depreciation-Construction and Heavy Equipment	10605081	-	27,306,643.63
Medical Equipment	10605110	33,847.97	-
Accumulated Depreciation-Medical Equipment	10605111	-	33,834.98
Sports Equipment	10605130	181,801.83	-
Accumulated Depreciation-Sports Equipment	10605131	-	181,697.83
Other Machinery and Equipment	10605990	1,971,364.76	-

Accumulated Depreciation-Other Machinery and Equipment	10605991	-	2,022,717.95
Transportation Equipment	10606000	29,549,937.15	29,495,757.22
Motor Vehicles	10606010	29,549,937.15	-
Accumulated Depreciation-Motor Vehicles	10606011	-	29,495,757.22
Furniture, Fixtures and Books	10607000	13,191,059.79	12,955,710.05
Furniture and Fixtures	10607010	11,225,303.39	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	11,059,742.83
Books	10607020	1,965,756.40	-
Accumulated Depreciation-Books	10607021	-	1,895,967.22
Leased Assets Improvements	10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Land	10609010	4,373,670.13	-
Accumulated Depreciation-Leased Assets Improvements, Land	10609011	-	4,373,667.13
Deferred Tax Assets	11200000	24,542,414.37	-
Deferred Tax Assets	11201000	24,542,414.37	-
Deferred Tax Assets	11201010	24,542,414.37	-
Other Assets	19900000	96,669,149.55	120,283.33
Deposits	19903000	71,397,727.82	-
Guaranty Deposits	19903020	71,072,000.00	-
Other Deposits	19903990	325,727.82	-
Restricted Fund	19904000	16,248,725.63	-
Restricted Fund	19904010	16,248,725.63	-
Other Assets	19999000	9,022,696.10	120,283.33
Deferred Charges/Losses	19999080	8,774,968.31	-
Other Assets	19999990	247,727.79	-
Accumulated Impairment Losses-Other Assets	19999992	-	120,283.33
Liabilities	20000000	-	20,416,166,790.30
Current Liabilities	20000000	-	10,506,282,974.67
Financial Liabilities	20100000	-	20,553,781.70
Payables	20101000	-	20,553,781.70
Accounts Payable	20101010	-	20,553,781.70
Inter-Agency Payables	20200000	-	10,325,764,937.69
Inter-Agency Payables	20201000	-	10,325,764,937.69
Due to BIR	20201010	-	671,437.00
Due to Pag-IBIG	20201030	-	168,657.50
Due to PhilHealth	20201040	-	132,115.99
Due to NGAs	20201050	-	10,322,013,416.01
Due to SSS	20201110	-	751,851.21
Income Tax Payable	20201130	-	2,027,459.98
Trust Liabilities	20400000	-	33,602,523.30
Trust Liabilities	20401000	-	33,602,523.30
Customers' Deposits Payable	20401050	-	33,602,523.30
Deferred Credits/Unearned Revenue/Income	20500000	-	126,361,731.98
Deferred Credits	20501000	-	35,340,686.45
Output Tax	20501030	-	9,091,247.11
Other Deferred Credits	20501990	-	26,249,439.34
Unearned Revenue/Income	20502000	-	91,021,045.53
Unearned Revenue/Income-Investment Property	20502010	-	91,021,045.53
Non-current Liabilities	20000000	-	9,909,883,815.63
Trust Liabilities	20400000	-	94,801,914.00
Trust Liabilities	20401000	-	94,801,914.00
Guaranty/Security Deposits Payable	20401040	-	94,801,914.00
Deferred Tax Liabilities	20900000	-	9,815,081,901.63
Deferred Tax Liabilities	20901000	-	9,815,081,901.63
Deferred Tax Liabilities	20901010	-	9,815,081,901.63
Equity	30000000	129,091,578.64	20,446,620,594.63
Government Equity	30100000	-	5,551,726,307.31
Government Equity	30101000	-	5,551,726,307.31
Government Equity	30101020	-	5,551,726,307.31
Revaluation Surplus	30200000	-	3,326,768,610.02
Revaluation Surplus	30201000	-	3,326,768,610.02
Revaluation Surplus	30201010	-	3,326,768,610.02
Unrealized Gain/(Loss)	30500000	74,000.00	-
Unrealized Gain/(Loss)	30501000	74,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	74,000.00	-
Retained Earnings/(Deficit)	30700000	-	9,182,071,283.48
Retained Earnings/(Deficit)	30701000	-	9,182,071,283.48
Retained Earnings/(Deficit)	30701010	-	9,182,071,283.48
Stockholders' Equity	30800000	129,017,578.64	2,386,054,393.82
Stockholders' Equity	30801000	129,017,578.64	2,386,054,393.82
Share Capital	30801010	-	2,339,916,950.64
Share Premium	30801020	-	46,137,443.18
Subscribed Share Capital	30801030	56,158,830.50	-
Subscriptions Receivable	10399060	56,158,830.64	-
Treasury Shares	30801040	16,699,917.50	-
Revenue/Income	40000000	-	3,605,559,161.69
Service and Business Income	40200000	-	287,293,725.75
Service Income	40201000	-	53,796,425.39
Other Service Income	40201990	-	53,796,425.39
Business Income	40202000	-	233,497,300.36
Rent/Lease Income	40202050	-	31,346,677.76
Dividend Income	40202200	-	32,472,632.69
Interest Income	40202210	-	17,247,398.53
Share in the Profit//Revenue of Joint Venture	40202220	-	152,430,591.38
Gains	40500000	-	3,301,977,408.73
Gains	40501000	-	3,301,977,408.73
Gain from Changes in Fair Value of Investment Property	40501160	-	3,301,977,408.73
Other Non-Operating Income	40600000	-	16,288,027.21
Reversal of Impairment Loss	40602000	-	260,017.94
Reversal of Impairment Loss	40602010	-	260,017.94
Miscellaneous Income	40699000	-	16,028,009.27
Miscellaneous Income	40699990	-	16,028,009.27
Expenses	50000000	1,216,428,786.50	-
Personnel Services	50100000	49,823,863.58	-
Salaries and Wages	50101000	29,665,092.83	-
Salaries and Wages-Regular	50101010	29,665,092.83	-
Other Compensation	50102000	11,899,577.85	-
Clothing/Uniform Allowance	50102040	348,000.00	-
Overtime and Night Pay	50102130	1,133,222.89	-
Year End Bonus	50102140	2,353,954.00	-
Cash Gift	50102150	290,000.00	-
Mid-Year Bonus	50102160	2,477,409.00	-

Directors and Committee Members' Fees	50102170	4,195,199.88	-
Other Bonuses and Allowances	50102990	1,101,792.08	-
Personnel Benefit Contributions	50103000	2,555,482.87	-
Pag-IBIG Contributions	50103020	73,000.00	-
PhilHealth Contributions	50103030	326,795.12	-
Employees Compensation Insurance Premiums	50103040	1,395,517.50	-
Provident/Welfare Fund Contributions	50103050	760,170.25	-
Other Personnel Benefits	50104000	5,703,710.03	-
Terminal Leave Benefits	50104030	2,671,987.53	-
Other Personnel Benefits	50104990	3,031,722.50	-
Maintenance and Other Operating Expenses	50200000	853,096,452.63	-
Traveling Expenses	50201000	1,706,400.55	-
Traveling Expenses-Local	50201010	1,706,400.55	-
Supplies and Materials Expenses	50203000	1,346,935.58	-
Office Supplies Expenses	50203010	385,058.48	-
Fuel, Oil and Lubricants Expenses	50203090	937,623.57	-
Other Supplies and Materials Expenses	50203990	24,253.53	-
Utility Expenses	50204000	1,691,591.14	-
Water Expenses	50204010	336,725.19	-
Electricity Expenses	50204020	1,354,865.95	-
Communication Expenses	50205000	1,505,213.42	-
Postage and Courier Services	50205010	21,637.84	-
Telephone Expenses	50205020	1,128,120.07	-
Internet Subscription Expenses	50205030	305,160.72	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	50,294.79	-
Professional Services	50211000	7,235,395.23	-
Legal Services	50211010	1,171,977.10	-
Auditing Services	50211020	3,534,685.00	-
Consultancy Services	50211030	32,142.86	-
Other Professional Services	50211990	2,496,590.27	-
General Services	50212000	6,344,601.28	-
Security Services	50212030	5,824,018.08	-
Other General Services	50212990	520,583.20	-
Repairs and Maintenance	50213000	722,753.81	-
Repairs and Maintenance-Buildings and Other Structures	50213040	33,350.97	-
Repairs and Maintenance-Transportation Equipment	50213060	689,402.84	-
Taxes, Insurance Premiums and Other Fees	50215000	831,248,283.98	-
Taxes, Duties and Licenses	50215010	4,882,046.71	-
Fidelity Bond Premiums	50215020	52,712.00	-
Insurance/Reinsurance Expenses	50215030	819,173.09	-
Income Tax Expenses	50215040	825,494,352.18	-
Other Maintenance and Operating Expenses	50299000	1,295,277.64	-
Advertising, Promotional and Marketing Expenses	50299010	117,960.00	-
Representation Expenses	50299030	566,089.64	-
Rent/Lease Expenses	50299050	76,873.28	-
Membership Dues and Contributions to Organizations	50299060	27,600.00	-
Donations	50299080	5,000.00	-
Major Events and Conventions Expenses	50299180	65,723.77	-
Other Maintenance and Operating Expenses	50299990	436,030.95	-
Financial Expenses	50300000	258,011,287.00	-
Financial Expenses	50301000	258,011,287.00	-
Bank Charges	50301040	8,887.00	-
Other Financial Charges	50301990	258,002,400.00	-
Direct Costs	50400000	43,032,556.80	-
Cost of Services/Contract	50403000	43,032,556.80	-
Cost of Services/Contract	50403010	43,032,556.80	-
Non-Cash Expenses	50500000	12,464,626.49	-
Depreciation	50501000	3,743,508.67	-
Depreciation-Buildings and Other Structures	50501040	3,157,455.65	-
Depreciation-Machinery and Equipment	50501050	33,917.00	-
Depreciation-Furniture, Fixtures and Books	50501070	552,136.02	-
Impairment Loss	50503000	8,600,834.49	-
Impairment Loss-Loans and Receivables	50503020	77,599.00	-
Impairment Loss-Other Receivables	50503060	6,340,368.05	-
Impairment Loss-Inventories	50503070	1,007,006.71	-
Impairment Loss-Other Investments	50503180	286,600.00	-
Impairment Loss-Other Assets	50503990	889,260.73	-
Losses	50504000	120,283.33	-
Loss on Sale/Redemption/Transfer of Investments	50504020	120,283.33	-
Total		P 47,249,317,016.11	P 47,249,317,016.11
			0.00