

Philippine National Construction Corporation
Trial Balance
As of June 30, 2022
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets			
Cash and Cash Equivalents			
Cash on Hand			
Petty Cash	10101020	500,000.00	-
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	10102020	49,442,169.37	-
Cash in Bank-Local Currency, Savings Account	10102030	2,920,226.12	-
Investments			
Investments in Time Deposits			
Investments in Time Deposits-Local Currency	10211010	1,647,033,349.39	-
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	10301010	327,098,016.35	-
Allowance for Impairment-Accounts Receivable	10301012	-	172,137,108.00
Interests Receivable	10301050	3,271,897.73	-
Allowance for Impairment-Interests Receivable	10301052	-	163,499.30
Contributions and Premiums Receivable	10301090	6,160.00	-
Receivables from Joint Ventures	10301220	107,651,199.68	-
Lease Receivable			
Operating Lease Receivable	10302010	13,869,287.42	-
Inter-Agency Receivables			
Due from National Government Agencies	10303010	150,000,000.00	-
Due from Subsidiaries	10303060	796,759.89	-
Other Receivables			
Due from Officers and Employees	10399020	776,559.69	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	37,948.74
Other Receivables	10399990	35,941,388.79	-
Allowance for Impairment-Other Receivables	10399992	-	22,375,281.00
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	10404010	471,432.13	-
Medical, Dental and Laboratory Supplies Inventory	10404070	492,332.33	-
Fuel, Oil and Lubricants Inventory	10404080	547,120.56	-
Other Supplies and Materials Inventory	10404990	4,802,670.82	-
Allowance for Impairment-Other Supplies and Materials Inventory	10404992	-	3,999,962.22
Other Assets			
Prepayments			
Prepaid Insurance	19902050	51,958.58	-
Creditable Input Tax	19902070	74,571.46	-
Withholding Tax at Source	19902080	29,883,729.63	-
Other Prepayments	19902990	35,906.25	-
Non-current Assets			
Investments			
Investments in Joint Venture			
Investments in Joint Ventures	10205010	1,485,816,700.00	-
Investments in Subsidiaries			
Investments in Subsidiaries	10210010	225,193,889.06	-
Allowance for Impairment-Investments in Subsidiaries	10210012	-	163,993,889.06
Financial Assets at Fair Value Through Other Comprehensive Income			
Financial Assets at Fair Value Through Other Comprehensive Income	10213000	746,970.00	-
Other Investments			
Investments in Stocks	10299010	13,368,079.47	-
Allowance for Impairment-Investments in Stocks	10299012	-	13,186,921.52
Other Investments	10299990	2,381,325.00	-
Allowance for Impairment-Other Investments	10299992	-	286,600.00
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	10301010	50,879,182.48	-
Allowance for Impairment-Accounts Receivable	10301012	-	4,151,565.13
Other Receivables			
Due from Officers and Employees	10399020	52,424,958.75	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	669,385.87
Investment Property			
Land and Buildings			
Investment Property, Land	10501010	37,001,297,000.00	-
Investment Property, Buildings	10501020	151,050,916.01	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	3,211,416.01
Property, Plant and Equipment			
Land			
Land	10601010	2,164,802,028.40	-
Land Improvements			
Other Land Improvements	10602000	32,348,465.34	-
Accumulated Depreciation-Other Land Improvements	10602990	32,348,465.34	-
Accumulated Depreciation-Other Land Improvements	10602991	-	23,622,465.34
Infrastructure Assets			
Road Networks	10603010	2,182,996,127.47	-
Accumulated Depreciation-Road Networks	10603011	-	2,182,996,127.47
Buildings and Other Structures			
Buildings	10604010	122,092,815.66	-
Accumulated Depreciation-Buildings	10604011	-	105,112,939.76
Machinery and Equipment			
Office Equipment	10605020	6,757,834.34	-
Accumulated Depreciation-Office Equipment	10605021	-	6,763,435.01
Information and Communication Technology Equipment	10605030	16,103,867.40	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	15,803,481.89
Communications Equipment	10605070	2,685,032.22	-
Accumulated Depreciation-Communications Equipment	10605071	-	2,684,907.23
Construction and Heavy Equipment	10605080	28,131,388.33	-
Accumulated Depreciation-Construction and Heavy Equipment	10605081	-	27,315,553.97
Medical Equipment	10605110	33,847.97	-
Accumulated Depreciation-Medical Equipment	10605111	-	33,834.98
Sports Equipment	10605130	181,801.83	-
Accumulated Depreciation-Sports Equipment	10605131	-	181,697.83
Other Machinery and Equipment	10605990	2,060,650.47	-

Accumulated Depreciation-Other Machinery and Equipment	10605991	-	2,025,173.33
Transportation Equipment	10606000	30,732,972.86	29,628,772.14
Motor Vehicles	10606010	30,732,972.86	-
Accumulated Depreciation-Motor Vehicles	10606011	-	29,628,772.14
Furniture, Fixtures and Books	10607000	13,208,332.11	13,018,812.77
Furniture and Fixtures	10607010	11,242,575.71	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	11,122,410.31
Books	10607020	1,965,756.40	-
Accumulated Depreciation-Books	10607021	-	1,896,402.46
Leased Assets Improvements	10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Buildings and Other Structures	10609020	4,373,670.13	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	4,373,667.13
Deferred Tax Assets	11200000	33,851,729.40	-
Deferred Tax Assets	11201000	33,851,729.40	-
Deferred Tax Assets	11201010	33,851,729.40	-
Other Assets	19900000	95,556,174.65	7,812,277.06
Deposits	19903000	72,286,988.55	-
Guaranty Deposits	19903020	71,072,000.00	-
Other Deposits	19903990	1,214,988.55	-
Restricted Fund	19904000	16,278,725.63	-
Restricted Fund	19904010	16,278,725.63	-
Other Assets	19999000	6,990,460.47	7,812,277.06
Deferred Charges/Losses	19999080	6,802,732.68	-
Other Assets	19999990	187,727.79	-
Accumulated Impairment Losses-Other Assets	19999992	-	7,812,277.06
Liabilities	20000000	-	20,559,186,995.21
Current Liabilities	20000000	-	10,649,303,179.58
Financial Liabilities	20100000	-	10,477,090,849.43
Payables	20101000	-	27,136,533.15
Accounts Payable	20101010	-	27,136,533.15
Other Financial Liabilities	20199000	-	10,449,954,316.28
Other Financial Liabilities	20199990	-	10,449,954,316.28
Inter-Agency Payables	20200000	-	9,170,313.87
Inter-Agency Payables	20201000	-	9,170,313.87
Due to BIR	20201010	-	311,952.26
Due to Pag-IBIG	20201030	-	212,253.31
Due to PhilHealth	20201040	-	201,598.31
Due to SSS	20201110	-	929,598.45
Income Tax Payable	20201130	-	7,514,911.54
Trust Liabilities	20400000	-	33,602,523.30
Trust Liabilities	20401000	-	33,602,523.30
Customers' Deposits Payable	20401050	-	33,602,523.30
Deferred Credits/Unearned Revenue/Income	20500000	-	129,439,492.98
Deferred Credits	20501000	-	37,432,847.45
Output Tax	20501030	-	8,956,332.54
Other Deferred Credits	20501990	-	28,476,514.91
Unearned Revenue/Income	20502000	-	92,006,645.53
Unearned Revenue/Income-Investment Property	20502010	-	92,006,645.53
Non-current Liabilities	20000000	-	9,909,883,815.63
Trust Liabilities	20400000	-	94,801,914.00
Trust Liabilities	20401000	-	94,801,914.00
Guaranty/Security Deposits Payable	20401040	-	94,801,914.00
Deferred Tax Liabilities	20900000	-	9,815,081,901.63
Deferred Tax Liabilities	20901000	-	9,815,081,901.63
Deferred Tax Liabilities	20901010	-	9,815,081,901.63
Equity	30000000	129,146,578.64	22,835,067,800.88
Government Equity	30100000	-	5,551,726,307.31
Government Equity	30101000	-	5,551,726,307.31
Government Equity	30101020	-	5,551,726,307.31
Revaluation Surplus	30200000	-	1,638,054,750.16
Revaluation Surplus	30201000	-	1,638,054,750.16
Revaluation Surplus	30201010	-	1,638,054,750.16
Unrealized Gain/(Loss)	30500000	129,000.00	-
Unrealized Gain/(Loss)	30501000	129,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	129,000.00	-
Retained Earnings/(Deficit)	30700000	-	13,259,232,349.59
Retained Earnings/(Deficit)	30701000	-	13,259,232,349.59
Retained Earnings/(Deficit)	30701010	-	13,259,232,349.59
Stockholders' Equity	30800000	129,017,578.64	2,386,054,393.82
Stockholders' Equity	30801000	129,017,578.64	2,386,054,393.82
Share Capital	30801010	-	2,339,916,950.64
Share Premium	30801020	-	46,137,443.18
Subscribed Share Capital	30801030	56,158,830.50	-
Subscriptions Receivable	10399060	56,158,830.64	-
Treasury Shares	30801040	16,699,917.50	-
Revenue/Income	40000000	-	232,251,165.22
Service and Business Income	40200000	-	231,434,200.73
Service Income	40201000	-	38,325,554.30
Other Service Income	40201990	-	38,325,554.30
Business Income	40202000	-	193,108,646.43
Rent/Lease Income	40202050	-	17,728,933.10
Dividend Income	40202200	-	20,993,510.60
Interest Income	40202210	-	9,188,240.82
Share in the Profit//Revenue of Joint Venture	40202220	-	145,197,961.91
Other Non-Operating Income	40600000	-	816,964.49
Miscellaneous Income	40699000	-	816,964.49
Miscellaneous Income	40699990	-	816,964.49
Expenses	50000000	208,203,609.89	-
Personnel Services	50100000	24,559,823.63	-
Salaries and Wages	50101000	14,724,922.50	-
Salaries and Wages-Regular	50101010	14,724,922.50	-
Other Compensation	50102000	6,623,466.94	-
Clothing/Uniform Allowance	50102040	348,000.00	-
Overtime and Night Pay	50102130	538,973.05	-
Year End Bonus	50102140	1,201,074.99	-
Cash Gift	50102150	147,916.65	-
Mid-Year Bonus	50102160	2,360,273.00	-
Directors and Committee Members' Fees	50102170	2,008,833.25	-
Other Bonuses and Allowances	50102990	18,396.00	-
Personnel Benefit Contributions	50103000	1,649,142.61	-
Pag-IBIG Contributions	50103020	36,300.00	-

PhilHealth Contributions	50103030	173,378.04	-
Employees Compensation Insurance Premiums	50103040	699,837.50	-
Provident/Welfare Fund Contributions	50103050	739,627.07	-
Other Personnel Benefits	50104000	1,562,291.58	-
Terminal Leave Benefits	50104030	1,279,283.86	-
Other Personnel Benefits	50104990	283,007.72	-
Maintenance and Other Operating Expenses	50200000	23,351,826.19	-
Traveling Expenses	50201000	581,348.77	-
Traveling Expenses-Local	50201010	581,348.77	-
Training and Scholarship Expenses	50202000	47,880.00	-
Training Expenses	50202010	47,880.00	-
Supplies and Materials Expenses	50203000	1,865,887.33	-
Office Supplies Expenses	50203010	605,175.49	-
Fuel, Oil and Lubricants Expenses	50203090	1,239,323.91	-
Other Supplies and Materials Expenses	50203990	21,387.93	-
Utility Expenses	50204000	934,376.55	-
Water Expenses	50204010	103,573.31	-
Electricity Expenses	50204020	830,803.24	-
Communication Expenses	50205000	680,989.00	-
Postage and Courier Services	50205010	9,989.60	-
Telephone Expenses	50205020	481,173.11	-
Internet Subscription Expenses	50205030	176,560.51	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	13,265.82	-
Professional Services	50211000	3,727,713.84	-
Legal Services	50211010	770,910.00	-
Auditing Services	50211020	1,813,722.00	-
Other Professional Services	50211990	1,143,081.84	-
General Services	50212000	3,162,039.47	-
Security Services	50212030	2,979,062.19	-
Other General Services	50212990	182,977.28	-
Repairs and Maintenance	50213000	611,785.95	-
Repairs and Maintenance-Buildings and Other Structures	50213040	183,196.60	-
Repairs and Maintenance-Transportation Equipment	50213060	404,973.28	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	23,616.07	-
Taxes, Insurance Premiums and Other Fees	50215000	11,074,515.80	-
Taxes, Duties and Licenses	50215010	5,262,516.85	-
Fidelity Bond Premiums	50215020	76,662.00	-
Insurance/Reinsurance Expenses	50215030	782,232.11	-
Income Tax Expenses	50215040	4,953,104.84	-
Other Maintenance and Operating Expenses	50299000	665,289.44	-
Advertising, Promotional and Marketing Expenses	50299010	68,858.00	-
Representation Expenses	50299030	233,239.03	-
Rent/Lease Expenses	50299050	39,130.44	-
Membership Dues and Contributions to Organizations	50299060	13,800.00	-
Major Events and Conventions Expenses	50299180	95,749.32	-
Other Maintenance and Operating Expenses	50299990	214,512.65	-
Financial Expenses	50300000	127,948,820.00	-
Financial Expenses	50301000	127,948,820.00	-
Bank Charges	50301040	7,920.00	-
Other Financial Charges	50301990	127,940,900.00	-
Direct Costs	50400000	30,371,193.94	-
Cost of Services/Contract	50403000	30,371,193.94	-
Cost of Services/Contract	50403010	30,371,193.94	-
Non-Cash Expenses	50500000	1,971,946.13	-
Depreciation	50501000	1,678,601.87	-
Depreciation-Buildings and Other Structures	50501040	1,330,062.60	-
Depreciation-Transportation Equipment	50501060	133,014.92	-
Depreciation-Furniture, Fixtures and Books	50501070	137,992.77	-
Depreciation-Other Property, Plant and Equipment	50501990	77,531.58	-
Losses	50504000	293,344.26	-
Other Losses	50504990	293,344.26	-
Total		P 46,432,092,684.07	P 46,432,092,684.07